

Commerce Today

Monthly Critical Commodities Bulletin

Weeks of 26 July –August 26, 2016

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Next Report

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August 26, 2016

Data collected by the
Price Analysis and
Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

Major Commodities Summary

Rice

- **Current Warehouse Stock:** 51,637.60 MT or 2,065,504(25 kg bags)
- **Current Monthly Consumption:** 29,168.81MT or 1,166,725.50 (25kg bags) Up to September 16, 2016
- **Pending Orders:** 20,000 MT or 800,000 (25kg bags) Sept. 20,2016
- **Average of Invoices/April-June: Indian Parboiled Rice 5% Broken:** \$415.56 (FOB) MT; \$10.38 (25KG Bag), Analyzed Wholesale Price \$22.61; Analyzed Retail Price \$23.11
- **Global FAO Prices: Indian Parboiled Rice 5% Broken:** 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- **Global FAO Prices (Indian Parboiled Rice 100% Broken):** \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

Petroleum

- **Current Stock: Gasoline (PMS):** 17,402.61MT (6,090,914 gallons); **Diesel (AGO):** 22,122.26 MT (6,791,535 gallons); **Jet A-1:** 2,232MT (714,548 gallons) Average 66days
- **Current Monthly Consumption: PMS:** 12,857.14 MT; **AGO:** 9,771.99MT and **Jet A-1:** 8,156.25MT
- **Pending Orders (Confirmed): AGO:** 11,014.22MT; **PMS:** 5,576 MT

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's end-of-period rate (US\$1 to L\$94) and Liberia's markup regime.	Wholesale Selling Price	US\$2.73	US\$2.80
	Retail Pump Price	US\$2.91/ LD\$275.00	US\$2.98/ LD\$285.00

Petroleum Prices in the ECOWAS Region	Gasoline Prices, US Gallon(US\$)
Global Average	\$4.90
Guinea	\$4.85
Ivory Coast	\$4.75
Sierra Leone	\$3.30
Ghana	\$4.45
Nigeria (Oil Producer)	\$2.50
Liberia	\$2.91

Source: globalpetrolprice.com

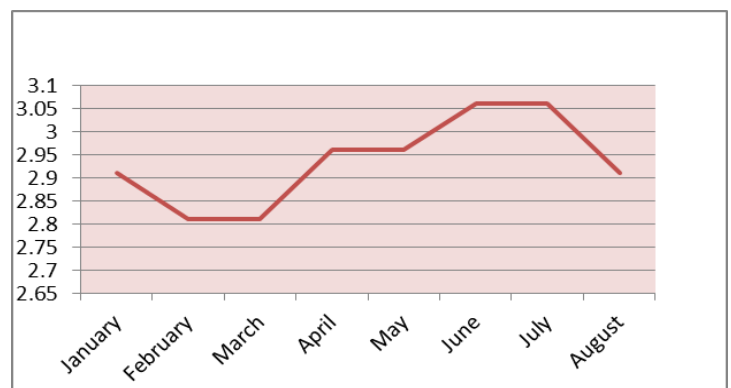
CLK16 - Crude Oil WTI - Daily OHLC Chart



Source: www.globalpetroleumprice.com Global

Local Production - Private Sector Spotlight

Company:	GARSON STEEL
Product	Nails
Type	Wire Nails
Price	N/A
Summary:	<p>Garson Steel is a Liberian MSME business involved in the production of wire nails in the commerce of Liberia.</p> <p>Garson Steel is located on the Somalia Drive, Gardnersville</p>
Contact Info.:	<p>Mr. Alex Garley 0886805698, 0770775464,KGARLEY@LDMSC.COM</p>



Source: Liberian Gasoline Price: MoCI Circulars: Jan-Aug.2016

Information Corner

NOTE:

1. Import Request Form (IRF) is processed at BIVAC.
2. Import Permit Declaration (IPD) is processed at the Ministry of Commerce and Industry. The processing time is 48 hours.