

Commerce Today

Monthly Critical Commodities Bulletin

Weeks of October 20 - 31 October, 2014

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a bi-monthly basis. The data reported is gathered based on assessment of import documents which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads which may also be due to the effects of Ebola.

Major Commodities Summary

Rice

- **Current Warehouse Stock:** 27,909.48 MT or 987,089 (25 kg bags)
- **Current Monthly Consumption:** 29,168.81MT or 1,166,752 (25kg bags)
- **Current Annual Consumption:** 350,025.72MT or 14,001,036 (25kg bags)
- **Imported Stock Duration:** Through November 22, 2014
- **Retail Price Range: *Urban*:** \$15.50 – \$17.50/25kg, ***Rural*:** Add average regional transportation cost to retail price (see page 2)
- **Pending Orders (Confirmed):** 13,000 MT or 520,000 (25kg bags) currently unloading
- **Pending Orders:** 80,500MT or 3,220,000 (25kg bags)
- **Domestic Production:** TBD by MoA

Petroleum

- **Current Stock: *Gasoline (PMS)*:** 15,822.98 MT (5,538,044 gallons); ***Diesel (AGO)*:** 13,488.14MT (4,140,857.64 gallons); ***Jet A-1*:** 2,551.95MT or 816,623 gallons
- **Total Stock Duration:** Average 29 days up to November 24, 2014
- **Current Monthly Consumption: *PMS*:** 150,000 gallons/day; ***AGO*:** 100,000 gallons/day; ***Jet A-1*:** 87,000 gallons/day
- **Retail Price Ceiling: *AGO*:** \$3.86; ***PMS*:** \$3.81; ***Jet A-1*:** US\$4.19
- **Pending Orders (Confirmed): *AGO*:** 6,000MT ***PMS*:** 4,000MT

Cement

- **Current Stock:** 870,500 (50kg bags)
- **Stock Duration:** Local Manufacturer CEMENCO: average production is 22,250 (50kg bags/week)
- **Current Monthly Consumption:** varies (seasonal)
- **Retail Price Range: *Urban*:** \$8.50 – 8.75/50kg, ***Rural*:** \$9 - 10 /50kg
- **Pending Orders:** Nil

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Next Report

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Data collected by
the Price Analysis
and Marketing
Division

Commerce Today

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on monthly petroleum circular based on international Platts publication, CBL's end-of-period rate (US\$1 to L\$85) and Liberia's markup regime.	Wholesale Selling Price	US\$3.63	US\$3.68
	Retail Pump Price	US\$3.81/ LD\$325.00	US\$3,86/ LD\$330.00

Rice/25KG/Brand	Whole-sale Price	Urban Retail Price	Average Cost of Rural Transportation in USD			
			Central	Eastern	West	South-East
Indian Parboiled IR64 5% broken; Brands: Bella Luna, Mario, Peacock, Lion/Blue, and the Pink Bag	17.00	17.50	1.31	0.79	1.66	3.78
Indian Parboiled 100% broken, Brands: Anchor, Crown, Finda, Liberty, Lady Noora	15.00	15.50	1.31	0.79	1.66	3.78

Eastern: Rural Montserrado, Margibi, Bassa and Rivercess Counties

Western: Bomi, Cape Mount and Gbarpolu Counties

Central: Bong, Nimba and Lofa Counties

South East: Grand Gedeh, River Gee, Maryland, Sinoe and Grand Kru Counties

Other Essential Product	Retail Pricing		
	Low	High	
Refined Vegetable Palm Oil (Olein 5lt)	US28.41	US32.67	
Wheat Flour 50kg	US32.52	US37.39	
Onions (10kg)	35/50MM	6.25	7.03
	60/80MM	5.66	6.52
Iodized Salt	3.60	3.96	
Sachet Water/20 sachets per bag	LD75	LD85	
Engine Oil Virco SAE 50 12X1LT	19.44	24.30	
Charcoal (bag)	LD300	LD400	

Note: Prices are in USD, unless stated otherwise

Local Production - Private Sector Spotlight

Company:	Bravo Sister Enterprises	
Product	gari, fufu, charcoal, etc.	
Unit	50KG Bag of Gari	A Bag of Coal
Price	US\$45.00	LD\$400.00
Summary:	Bravo Sister Enterprise is a Liberian-owned business involved in the production and sale of locally made food products, such as, fufu, gari and charcoal. The business is a model for MSME development, as highlighted in the Ministry's MSME Directory.	
Contact Info.:	3 rd Street, Sinkor, Behind Royal Air Maroc; bravosisterenterprise@yahoo.com	

Transportation Corner

Waterside via Tubman Boulevard to:		
Destination in L\$	Bus	Taxi
Monrovia City Hall	15	20
Sinkor, 12 th Street	20	25
Airfield Sinkor	25	40
Matadi Estate	25	50
Oldroad Sinkor	30	50
SKD Boulevard, Congo Town	30	60
ELWA Junction, Paynesville	30	55
Joe Bar, Paynesville	60	35
DuPort Road Junction	60	35
Red Light, Paynesville	75	45