

Commerce Today

Bi-Monthly Critical Commodities Bulletin

Weeks of September 29 -10 October, 2014

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Next Report

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Data collected by
the Price Analysis
and Marketing
Division

Ministry of Commerce and Industry

The Commerce Today Bi-Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a bi-monthly basis. The data reported is gathered based on assessment of import documents which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads which may also be due to the effects of Ebola.

Major Commodities Summary

Rice

- **Current Stock:** 807,810 (50 kg bags) or 40,390 MT
- **Imported Stock Duration:** Through October 24, 2014
- **Current Monthly Consumption:** 29,168.81MT or 583,376 (50kg bags)
- **Retail Price Range: Urban:** \$14.50 – \$17.50/25kg, **Rural:** \$18 - \$21/25kg
- **Pending Orders:** 93,500MT due between Oct. 1 – Dec. 31
- **Domestic Stock:** 509.25,MT or 20,370.90 (25kg bags) for ½ Day
- **Available Seed Rice (CARI Seed Bank):** 113.50 MT

Petroleum

- **Current Stock: Gasoline (PMS):** 14,652.77MT (5,128,470 gallons); **Diesel (AGO):** 17,370.95MT (5,332,883 gallons); **Jet A-1:** 1,323.16MT 423,410 gallons
- **Stock Duration:** Average 40 days as of September 26, 2014
- **Current Monthly Consumption: PMS:** 150,000 gallons/day; **AGO:** 100,000 gallons/day; **Jet A-1:** 87,000 gallons/day
- **Retail Price Ceiling: AGO:** \$4.06; **PMS:** \$4.11; **Jet A-1:** US\$4.39
- **Pending Orders (October): AGO:** 5,000 MT; **PMS:** 5,000 MT

Cement

- **Current Stock:** 908,000 (50kg bags)
- **Stock Duration:** Local Manufacturer CEMENCO average production is 22,250 (50kg bags/week)
- **Current Monthly Consumption:** varies
- **Retail Price Range: Urban:** \$8.50 – 8.75/50kg, **Rural:** \$9 - 10 /50kg
- **Pending Orders:** Nil

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on monthly petroleum circular based on international Platts publication, CBL's end-of-period rate (US\$1 to L\$85) and Liberia's markup regime.	Wholesale Selling Price	US\$3.88	US\$3.93
	Retail Price	Pump US\$4.06/ LD\$345.00	US\$4.11/ LD\$350.00

Rice/25kg/brand	Wholesale Price	Urban Retail Price	Rural Retail Price
Bellaluna IR64	17.00	17.50	21.00
Lady Noora 1001	15.00	15.50	19.00
Bellaluna1001	14.00	14.50	18.00
Indian Parboiled IR64 5% broken	17.00	17.50	21.00
India Parboiled 100% broken	15.00	15.50	19.00
Indian Parboiled, Finda 100% broken	15.00	15.50	19.00
Mario Indian Parboiled 5% broken IR64	17.00	17.50	21.00

Other Essential Product/	Retail Price Range	Low High	
Mixed Used Clothes Grade "C"	52.42	65.52	
Sugar (50kg)	33.18	38.16	
Onions (10kg)	35/50MM	6.25	7.03
	60/80MM	5.66	6.52
Iodized Salt	3.60	3.96	
Sachet Water/20 sachets per bag	LD75	LD85	
Engine Oil Virco SAE 50 12X1LT	19.44	24.30	
Charcoal (bag)	LD300.00	LD400.00	

Note: Prices are in USD, unless stated otherwise

Local Production - Private Sector Spotlight

Company:	Fouani Brothers, Inc.	
Product	Locally Packaged Vegetable Oil (Star Brand)	
Unit	10 liters	20 liters
Price	\$14.00	\$24.00
Summary:	Fouani Brothers, Inc. is a local business involved in the importation of consumables (vegetable oil, potatoes, onions, etc.). The company imports vegetable oil in bulk and does the packaging locally in gallons of 10 and 20 liters.	
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Transportation Corner

ELWA Junction to:		
Destination in LD\$	Bus	Taxi
Carver Mission Junction	15	20
ELWA Market	15	25
Rehab Junction	15	25
Zuba Town	20	30
Kendeja	20	35
Bonjal	20	30
Thinker's Village	20	30
Baptist Seminary	30	45
Duazon, Schefflin	35	55
Paynesville Redlight	15	20
Old Road, Sinkor	20	25