



**REPUBLIC OF LIBERIA**  
**MINISTRY OF COMMERCE & INDUSTRY**  
**MONROVIA**



P.O. Box 9041  
 1000 Monrovia  
 10 Liberia  
 info@moci.gov.lr  
 www.moci.gov.lr

**Petroleum Products Monthly Price Circular**

July 5, 2016

**New Price Ceiling For Petroleum Products on the Liberian Market Effective 6<sup>th</sup> July 2016**

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be an increase of ten United States cents (0.10¢) in the pump prices of Fuel Oil (AGO) and Gasoline (PMS) respectively within the commerce of Liberia.

Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Wholesale Selling Price	US\$2.88	US\$2.90
Retail Pump Price	US\$3.06/ LRD\$290.00	US\$3.08 / LRD\$290.00

Note: **The Exchange Rate (US\$1 – LRD\$95) used was based on the end-of-monthly exchange rate communicated directly by the Central Bank of Liberia**

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling prices to avoid arbitrary hike in the pump prices of gasoline and fuel oil on the local market. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Axel M. Addy  
**MINISTER**

Sumo G. Kupes  
**MANAGING DIRECTOR / LPRC**

*GROW: Good policy for trade. Revitalizing the economy. Opening up the Private Sector and facilitating Work opportunities for the future*