



**REPUBLIC OF LIBERIA**  
**MINISTRY OF COMMERCE & INDUSTRY**  
**MONROVIA**



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**Petroleum Products Price Circular**

August 2, 2017

**New Price Ceiling For Petroleum Products on the Liberian Market Effective August 3th, 2017**

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be a two United States Cents (0.02¢) increase in the price of gasoline (PMS) and a four United States Cents (0.04¢) increase in the price of fuel oil (AGO).

| <b>Wholesale / Retail</b> | <b>Gasoline (PMS)</b> | <b>Fuel Oil (AGO)</b>  |
|---------------------------|-----------------------|------------------------|
| Wholesale Selling Price   | US\$2.89              | US\$2.87               |
| Retail Pump Price         | US\$3.07/ LD\$350.00  | US\$3.05 / LRD\$350.00 |

Note: **The Exchange Rate (US\$1 – LRD\$114.56) used was based on the end-of-monthly exchange rate communicated directly by the Central Bank of Liberia**

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling prices to avoid arbitrary hike in the pump prices of gasoline and fuel oil on the local market. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Axel M. Addy  
**MINISTER**

Hon. Simon G. Kupee  
**MANAGING DIRECTOR / LPRC**

***GROW: Good policy for trade, Revitalizing the economy, Opening up the Private Sector and facilitating Work opportunities for the future.***

