



**REPUBLIC OF LIBERIA**  
**MINISTRY OF COMMERCE & INDUSTRY**  
**MONROVIA**



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**Petroleum Products Price Circular**

19 July 2018

**New Price Ceiling For Petroleum Products on the Liberian Market Effective 20<sup>th</sup> July, 2018**

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be a fourteen United States Cents (0.14¢) decrease in the retail prices of both gasoline (PMS) and fuel oil (AGO) respectively.

<b>Wholesale / Retail</b>	<b>Gasoline (PMS)</b>	<b>Fuel Oil (AGO)</b>
Wholesale Selling Price	US\$3.51	US\$3.61
Retail Pump Price	US\$3.55/ LD\$540.00	US\$3.70/ LRD\$560.00

Note: **The CBL Exchange Rate used is (US\$1 – LRD\$152.00)**

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling prices to avoid arbitrary hike in the pump prices of gasoline and fuel oil on the local market. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Nymadi D. Pearson  
**MANAGING DIRECTOR/ LPRC**

Prof. Wilson K. Tarpeh  
**MINISTER**



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Petroleum Product (Heavy Fuel Oil - HFO) Price Circular

16 July 2018

New Price Ceiling For Petroleum Product Heavy Fuel Oil (HFO) on the Liberian Market Effective 17<sup>th</sup> July, 2018

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be an upward adjustment in the metric ton price of Heavy Fuel Oil by \$53.00 as under:

Price per Metric Ton	Heavy Fuel Oil (HFO)
Selling Price	US\$781.75

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling price to avoid arbitrary hike in the price of HFO. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Nymadi D. Pearson  
MANAGING DIRECTOR/LPRC

Prof. Wilson K. Tarpeh  
MINISTER

