

FY 2015/16 Annual Implementation Report of the 25% or more “Set Aside” as Mandated by the Small Business Empowerment Act of 2014

Prepared by the Small Business Administration (SBA)

Presented by

Commerce and Industry



The Small Business Empowerment Act



- Established the Bureau of Small Business Administration (SBA) in December 2014 to empower MSMEs in Liberia
- Mandates that all government ministries, agencies and commissions (MACs) engaged in public procurement must allocate:
 - **At least 25%** of total procurement towards **Liberian-owned MSMEs**, of which **at least 5%** must be allocated to **Liberian women-owned MSMEs**



General Considerations Behind Report

- ▶ Businesses that were not verifiable as Liberian-owned businesses from MFDP & LBR databases were assumed to be none Liberian businesses and therefore excluded from the SBA global total of **US\$42.63 million**, which represents total contract execution for FY2015/16
- ▶ **186** entities that executed procurement activities in the amount of **US\$114.4 million** and paid vendors/contractors directly but did not submit an expenditure report for this purpose were excluded from the analysis
- ▶ Liberian-owned businesses that could not be clearly identified in the “**Male and Female**” categories were considered “**No Gender**”
- ▶ **86** transactions in the amount of **\$1.2 million** reported by various MACs and not included in the IFMIS database were included in the SBA global total above. We verified these transactions from both the MACs and the Liberian-owned businesses that benefited.
- ▶ **\$14.5 million** was paid to individuals mostly for DSA, incidental allowances and independent consultant contractors were not included in SBA global total above.



The Small Business Empowerment Act

TABLE 1: FY2015/16 NATIONAL BUDGET OVERVIEW

| Description | Proposed Budget | Actual Budget |
|---|-----------------|-----------------------------|
| National Budget | \$622,743,420 | \$552,104,608 |
| PPCC Approved Procurement Plan for FY2015/16 | \$343,732,691 | \$219,142,846 |
| 25% PPCC Approved SBA Procurement Plan for FY2015/16 | \$83,090,116 | <u>\$42,635,662*</u> |
| 5% PPCC Approved SBA Plan for Liberian Women-owned Businesses for FY2015/16 | \$4,154,506 | \$5,751,373* |

***MFDP Verified Data**



SBA IMPLEMENTATION

TABLE 3: SBA BENEFICIARIES BY GENDER

| Details | Amount | # of Beneficiaries | % |
|--------------------------------------|-----------------|--------------------|-------------|
| Beneficiaries Verified by SBA | \$42,635,662.47 | 457 | 100% |
| Male | \$36,635,830.08 | 318 | 86% |
| Female | \$5,751,373.40 | 124 | 13% |
| No Gender | \$251,459.00 | 15 | 1% |



Implementation-Table 4:Top 20 Performing MSME (All)

| | Business | Dollar Amount | Percentage |
|--------------|---|------------------------|---------------|
| 1 | Aminata & Son Inc. | \$11,438,108.00 | 25.80% |
| 2 | Super Petroleum | \$5,416,624.68 | 12.22% |
| 3 | James Davis And Sons Inc. | \$2,024,098.68 | 4.57% |
| 4 | Super Petroleum Corporation | \$1,904,636.58 | 4.30% |
| 5 | East International Group, Inc. | \$1,488,499.76 | 3.36% |
| 6 | MDMC Express INC. | \$1,144,623.99 | 2.58% |
| 7 | Travelnet International Travel Services | \$1,108,722.00 | 2.50% |
| 8 | West Africa Construction Inc. | \$994,505.00 | 2.24% |
| 9 | Bontraco | \$749,260.50 | 1.69% |
| 10 | Efficient Logistic Services | \$674,569.71 | 1.52% |
| 11 | Richmars International Travel Agency,Inc. | \$619,958.00 | 1.40% |
| 12 | The Young Shall Business Center | \$433,762.13 | 0.98% |
| 13 | United World Travel Services | \$346,995.00 | 0.78% |
| 14 | Jos Travel & Tours Inc. | \$308,815.68 | 0.70% |
| 15 | Yerasu Printing Press | \$298,325.00 | 0.67% |
| 16 | TSC Engin.& Const.Consult.Inc. | \$294,999.85 | 0.67% |
| 17 | Inter Tropic Holdings | \$290,045.98 | 0.65% |
| 18 | Westwood Corporation | \$283,372.52 | 0.64% |
| 19 | Hope Garage | \$267,968.40 | 0.60% |
| 20 | Katco Construction | \$257,816.49 | 0.58% |
| Total | | \$30,345,707.95 | 68.44% |



Execution-Table 1:Top 20 Performing MACs by %

| No. | Budget Code | Institution | Actual Total Contact | Actual SBA | % |
|-----|-------------|--|----------------------|----------------|-----|
| 1 | 303 | Monrovia Consolidated School System | \$43,747.16 | \$34,484.00 | 79% |
| 2 | 109 | Ministry of Labour | \$737,930.13 | \$561,895.73 | 76% |
| 3 | 130 | Ministry of Commerce & Industry | \$719,724.10 | \$512,009.61 | 71% |
| 4 | 118 | Public Procurement and Concessions Commission | \$689,764.06 | \$470,945.78 | 68% |
| 5 | 119 | Center for National Documents | \$431,048.22 | \$294,201.04 | 68% |
| 6 | 301 | Ministry of National Defense | \$5,616,100.91 | \$3,766,589.09 | 67% |
| 7 | 322 | National Veterans Bureau | \$37,077.06 | \$24,110.70 | 65% |
| 8 | 120 | Environmental Protection Agency | \$295,576.17 | \$158,159.18 | 54% |
| 9 | 415 | National Transit Authority | \$585,923.14 | \$307,195.45 | 52% |
| 10 | 408 | Ministry of Education | \$3,095,142.76 | \$1,471,793.65 | 48% |
| 11 | 203 | Ministry of State for Presidential Affairs | \$18,113,504.59 | \$8,572,980.52 | 47% |
| 12 | 107 | Civil Service Agency | \$458,063.16 | \$199,747.83 | 44% |
| 13 | 404 | Ministry of Gender, Children and Social Protection | \$401,325.12 | \$169,132.71 | 42% |
| 14 | 103 | Office of the Vice President | \$3,489,919.24 | \$1,399,598.25 | 40% |
| 15 | | Liberia Petroleum Refining Company | \$153,791.82 | \$59,364.82 | 39% |
| 16 | 117 | Governance Commission | \$723,102.65 | \$271,240.47 | 38% |
| 17 | 108 | General Services Agency | \$844,239.38 | \$314,139.66 | 37% |
| 18 | 340 | Ministry of Post & Telecommunications | \$383,257.00 | \$132,553.73 | 35% |
| 19 | 110 | General Auditing Commission | \$2,092,635.98 | \$707,535.04 | 34% |
| 20 | 321 | National Commission on Disabilities | \$101,174.69 | \$33,881.32 | 33% |



Execution-Table 1:Top 20 Performing MACs by \$ Amount

| No. | Budget Code | Institution | Actual Total Contact | Actual SBA | % |
|-----|-------------|---|----------------------|----------------|-----|
| 1 | 203 | Ministry of State for Presidential Affairs | \$18,113,504.59 | \$8,572,980.52 | 47% |
| 2 | 314 | Ministry of Finance & Development Planning | \$15,168,720.92 | \$4,950,341.88 | 33% |
| 3 | 301 | Ministry of National Defense | \$5,616,100.91 | \$3,766,589.09 | 67% |
| 4 | 402 | Ministry of Public Works | \$17,003,780.67 | \$3,226,528.90 | 19% |
| 5 | 406 | Ministry of Justice | \$20,111,138.32 | \$2,961,033.55 | 15% |
| 6 | 408 | Ministry of Education | \$3,095,142.76 | \$1,471,793.65 | 48% |
| 7 | 102 | Ministry of Foreign Affairs | \$9,569,130.21 | \$1,447,041.52 | 15% |
| 8 | 103 | Office of the Vice President | \$3,489,919.24 | \$1,399,598.25 | 40% |
| 9 | 202 | Ministry of Internal Affairs | \$3,387,234.11 | \$1,119,762.04 | 33% |
| 10 | 110 | General Auditing Commission | \$2,092,635.98 | \$707,535.04 | 34% |
| 11 | 109 | Ministry of Labour | \$737,930.13 | \$561,895.73 | 76% |
| 12 | 130 | Ministry of Commerce & Industry | \$719,724.10 | \$512,009.61 | 71% |
| 13 | 118 | Public Procurement and Concessions Commission | \$689,764.06 | \$470,945.78 | 68% |
| 14 | 113 | National Elections Commission | \$1,293,751.05 | \$374,632.87 | 29% |
| 15 | 108 | General Services Agency | \$844,239.38 | \$314,139.66 | 37% |
| 16 | 415 | National Transit Authority | \$585,923.14 | \$307,195.45 | 52% |
| 17 | 119 | Center for National Documents | \$431,048.22 | \$294,201.04 | 68% |
| 18 | 117 | Governance Commission | \$723,102.65 | \$271,240.47 | 38% |
| 19 | 318 | Monrovia City Corporation | \$1,249,456.13 | \$254,174.84 | 20% |
| 20 | 116 | National Investment Commission | \$761,178.45 | \$250,814.33 | 33% |



Bureau of SBA MSMEs Development Activities

- ▶ 356 SMEs registered
- ▶ 706 SMEs formalized
- ▶ Three Trainings conducted with 125 attendees
- ▶ 10 young Liberians were given US\$10,000 through its E+ program
- ▶ 4 Liberian-owned businesses were given US\$5,000 from winning awards at the National MSME Conference
- ▶ 4 businesses also were given 12cubic meter of rubber wood from winning awards at the National MSME Conference
- ▶ Trainings conducted include:
 - Customer Service , Branding and Packaging, Intellectual Property and Record keeping & Taxation
- ▶ Training targeted SMEs in the following sectors:
 - Sachet water, Food Processor, Carpentry and Health and Hygiene

