## Commerce Today

### Monthly Critical Commodities Bulletin

#### October 15, 2024

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Next Report
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#### Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing. The data reported is gathered based on assessment of import documents, which include commercial invoices, assessment notices, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads, which may also be due to the exchanged rate.

#### **Major Commodities Summary**

#### Rice

- Current Stock: 4,035,744 (25 kg bags) or 100,893.60 MT
- **Stock Duration:** Mid-February 2025
- **Monthly Consumption September:** 23,261.42 MT or 930,457 (25kg bags) but varies monthly.
- Retail Price Range: Urban: \$17.25 \$17.75/25kg, Rural: \$20-23/25kg
- Pending Orders: 125,000 MT due between Sept. Dec. 20, 2024

#### Petroleum

Please note: LPRC to provide current data

- Current Stock: Gasoline (PMS): 9,963.43MT (3,487,200.5 gallons);
   Diesel (AGO): 35,057.98 MT (10,762,799 gallons); Jet A-1: N/A
- Stock Duration: Average -
- Current Monthly Consumption: (PMS) 150,000 gallons/day, (AGO)250,000 gallons/day or gallons per week/ ---k gallons per month)
- Retail Price Ceiling: AGO: \$4.31; PMS: \$3.98
- Pending Orders (Sept.): AGO: 1.5M gallons; PMS: 3.1M gallons

#### Cement

- Current Stock: 968,000 (50kg bags)
- **Local Manufacturers:** CEMENCO, Star Cement, and Fouta Corp. average production is 66,750 (50kg bags/week)
- Current Monthly Consumption: varies
- Retail Price Range: *Urban*: \$7.50 8.50/50kg, *Rural*: \$9.00 10.00 /50kg

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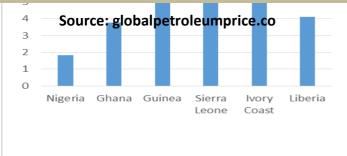
Monthly Critical Commodities Bulletin

Countries	Price
Nigeria	1.80
Ghana	3.69
Guinea	5.26
Sierra Leone	5.38
Ivory Coast	5.54
Liberia	3.98

## **Commerce Today**

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on monthly petroleum circular which is based on international	_	US\$3.70	US\$4.03
Platts publication, CBL's daily rate as at Oct. 2 <sup>th</sup> (US\$1 to L\$195) and Liberia's markup regime.	Retail Pump Price	US\$3.98/ LD\$775.00	US\$4.31/ LD\$840.00



Local marke	' <del>-</del> '	Retail Price Range	Low High
Rice: Indian Parboiled 5% (25kg bag)	å broken,	US 17.25	US17.75
Sardine		USD34.00	USD35.00
Vegetable Oil	20ltr	USD28.00	USD28.50
	10ltr	USD14.00	USD14.50
Flour, 50lb		USD42.00	USD40.00
Onion 35/50		USD14.00	USD13.50
Mackerel Fis carton)	h (20kg	USD36.00	USD35.00
Chicken fee (10kgcarton		USD24.00	USD20.00

Note: Prices in USD, unless stated otherwise

Company:	Liberia Pure Inc.				
Product	Pure Honey, Coconut cooking oil				
Pure Honey	155g	750g	360ml		
Price/dozen	US29.00	US98.00	45.00		
Summary:	Liberia Pure Inc, is 100% Liberian owned				
	business that produces honey cold				
	pressed coconut oil, handcrafted bath				
	soap and lip balm. These products are				
	sold on the local market.				
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Contact info.:	*	ille , Rehak		unity 0	886-

8971-83 or 0777-7466-39

**Local Production - Private Sector Spotlight** 

#### **Transportation Corner/ Ministry of Transportation**

Broad Street to:		
Destination in LD\$	<u>Bus</u>	<u>Taxi</u>
<u>Clara Town</u>	100.00	\$30.00
Freeport	100.00	50.00
Jamaica Road Junction	100.00	50.00
Logan Town	100.00	70.00
Bong Mines Bridge	100.00	70.00
Caldwell Junction	100.00	90.00
Duala	100.00	120.00
Monrovia Breweries	100.00	120.00
St Paul Bridge	100.00	120.00
Cemenco Community	100.00	50.00