

Commerce Today

Monthly Critical Commodities Bulletin

September, 15 2024

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Next Report

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Ministry of Commerce and Industry

The Commerce Today Monthly Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoices, assessment notices, single administrative documents, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads, which may also be due to the exchange rate.

Major Commodities Summary

Rice

- **Current Stock:** 4,561,784 (25 kg bags) or 114,044.60 MT
- **Stock Duration:** Early January 2025
- **Monthly Consumption August:** 20,107.24 MT or 804,289.51 (25kg bags) but varies monthly.
- **Retail Price Range:** **Urban:** \$17.25 – \$17.75/25kg, **Rural:** \$20-23/25kg
- **Pending Orders:** 125,000 MT due between Sept. – Dec. 20, 2024

Petroleum

Please note: LPRC to provide current data

- **Current Stock: Gasoline (PMS):** 9,963.43MT (gallons); **Diesel (AGO):** 35,057.98 MT (gallons); **Jet A-1:** N/A
- **Stock Duration:** Average -
- **Current Monthly Consumption:** (PMS) **250,000** gallons/day, (AGO) **300,000** gallons/day or gallons per week/ ---k gallons per month)
- **Retail Price Ceiling:** **AGO:** \$4.51; **PMS:** \$4.13
- **Pending Orders (Sept.):** **AGO:** **1.5M** gallons; **PMS:** **3.1M** gallons

Cement

- **Current Stock:** 968,000 (50kg bags)
- **Local Manufacturers:** CEMENCO, Star Cement, and Fouta Corp. average production is 66,750 (50kg bags/week)
- **Current Monthly Consumption:** varies
- **Retail Price Range:** **Urban:** \$7.50 – 8.50/50kg, **Rural:** \$9.00 – 10.00 /50kg

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on monthly petroleum circular which is based on international Platts publication, CBL's daily rate as at Aug. 6 th (US\$1 to L\$194) and Liberia's markup regime.	Wholesale Selling Price	US\$3.85	US\$4.23
	Retail Price	Pump US\$4.13/ LD\$800.00	US\$4.51/ LD\$875.00

Countries prices as of Sept. 2, 2024	Gasoline (US GAL)	Diesel (US Gal)
Nigeria	1.83	3.28
Ghana	3.79	3.55
Guinea	5.26	5.26
Sierra Leone	5.38	5.38
Ivory Coast	5.58	4.56
Liberia	4.13	4.51

Source: globalpetrolprices.com

Local market prices of commodities	Retail Price Range	Low High
Rice: Indian Parboiled 5% broken, (25kg bag)	US 17.25	US17.75
Sardine	USD34.00	USD35.00
Vegetable Oil	20ltr	USD28.00
	10ltr	USD14.00
Sausage, Carton	USD24.00	USD25.00
Eggs carton	USD42.00	USD40.00
Mackerel Fish (20kg carton)	USD36.00	USD35.00
Chicken feet (10kgcarton)	USD24.00	USD20.00

Note: Prices in USD, unless stated otherwise

Local Production - Private Sector Spotlight

Company:	MENZAR INVESTMENT (LIB) LTD			
Product	Wire nails and zinc			
Zinc PPG1,2	Bundle	Bundle		
Price/dozen	US105.00	US77.27		
Summary:	MENZAR Investment (LIB) LTD † is a local manufacturer of zinc and nails products. These products are soled on the local market.			
Contact info.:	Monrovia Industrial Park (MIP), Gardnersville 0888-6934-23 or 0555-665-566			

Transportation Corner/ Ministry of Transportation

Red Light to:		
Destination in LD\$	Bus	Taxi
Niklay Town	\$30.00	\$50.00
Stephen Tolbert Estate	30.00	75.00
Bardnersville Estate	50.00	100.00
New Georgia Junction	50.00	100.00
Freeport	100.00	150.00
Clara Town/Vai Town	100.00	150.00
Logan Town Junction	100.00	150.00
Point Four/Caldwell Junct	100.00	150.00
Duala	100.00	150.00
Sinkor Tubman Boulevard	100.00	150.00