**VOLUME 2 EDITION 02** 

## **Commerce Today** Monthly Critical Commodities Bulletin

#### February 15, 2025

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Next Report Publication Date March 15, 2025

#### Ministry of Commerce and Industry

The Commerce Today Montly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads which may also be due to the exchanged rate.

#### Major Commodities Summary

#### Rice

- Current Stock: 3,909,686 (25 kg bags) or 97,742.15 MT
- Stock Duration: Junel 2025
- Monthly Consumption January 2025: 24,212.10 MT or 968,484 (25kg bags) but varies monthly.
- Retail Price Range: Urban: \$17.25 \$17.75/25kg, Rural: \$20-23/25kg
- Pending Orders: 70,000 MT due between S March-June 15, 2025

#### Petroleum

Please note: LPRC to provide current data

- Current Stock: Gasoline (PMS): 9,963.43MT (gallons); Diesel (AGO): 35,057.98 MT (gallons); Jet A-1: N/A
- Stock Duration: Average -
- Current Monthly Consumption: (PMS) 150,000 gallons/day, (AGO)250,000 gallons/day or gallons per week/ ----k gallons per month)
- Retail Price Ceiling: AGO: \$4.26; PMS: \$3.96
- Pending Orders (Weekly.): AGO: 1.5M gallons; PMS: 3.1M gallons

#### Cement

- Current Stock: 968,000 (50kg bags)
- Local Manufacturers: CEMENCO, Star Cement, and Fouta Corp. average production is 66,750 (50kg bags/week)
- Current Monthly Consumption: varies
- Retail Price Range: Urban: \$7.50 8.50/50kg, Rural: \$9.00 10.00 /50kg

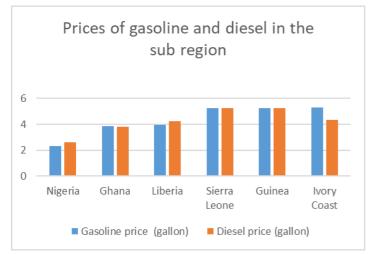
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### Monthly Critical Commodities Bulletin

Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on monthly petroleum circular which is based on international	J	US\$3.68	US\$3.98
Platts publication, CBL's daily rate as at Dec. 2024 (US\$1 to L\$198.82) and Liberia's markup regime.		US\$3.96/ LD\$790.00	US\$4.26/ LD\$850.00

Countries	Price
Nigeria	2.32
Ghana	3.86
Liberia	3.96
Sierra Leone	5.25
Guinea	5.25
Ivory Coast	5.29

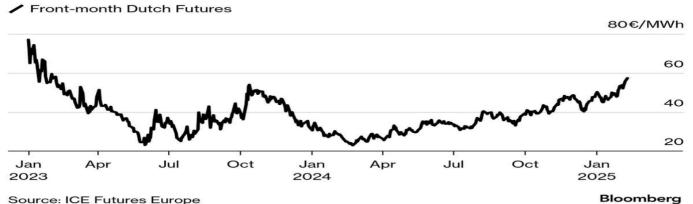
Source: globalpetroleumprice.co



Local market prices of commodities		Retail Price Range USD	Retail Price Range LD daily CBL rate	
Rice: Indian Parboiled 5% broken, (25kg bag)		US 17.25	3,450.00	
Sardine		USD34.00	LD6,000.00	
Palm Oil	20ltr	USD 23.00	LD 4,500.00	
	10ltr	USD15.00	LD3,000.00	
Sausage/ 10kg		USD21.00	LD4,300.00	
Onion 10kg		USD10.00	LD2,000.00	
Charcoal bag		USD 4.00	LD 800.00	
Mosquitoes Coil Ctn		USD29.00	LD5,800.00	
Note: Prices in USD unless stated otherwise				

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#### **European Gas Prices Jump to Two-Year High**



Source: ICE Futures Europe