

# Commerce Today

## Monthly Critical Commodities Bulletin

Weeks of February 26 - March 26, 2016

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[www.moci.gov.lr](http://www.moci.gov.lr)

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### Consumer Hotlines:

Lonestar - 9911

Cellcom - 6624

Novafone - 991

### Next Report

### Publication Date

March 26, 2016

Data collected by  
the Price Analysis  
and Marketing  
Division

### Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

### Major Commodities Summary

#### Rice

- **Current Warehouse Stock:** 76,244.05 MT or 3,049,762(25 kg bags)
- **Current Monthly Consumption:** 29,168.81MT or 1,166,725.50 (25kg bags) Up to May 23, 2016
- **Pending Orders:** 42,000 MT or 1,680,000 (25kg bags) May 2016
- **Average of Invoices/December: Indian Parboiled Rice 5% Broken:** \$411.45 (FOB) MT; \$10.29 (25KG Bag), Analyzed Wholesale Price \$23.56; Analyzed Retail Price \$24.06
- **Global FAO Prices: Indian Parboiled Rice 5% Broken:** 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- **Global FAO Prices (Indian Parboiled Rice 100% Broken):** \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

#### Petroleum

- **Current Stock: Gasoline (PMS):** 13,761.30MT (4,816,454 gallons); **Diesel (AGO):** 22,781 MT (6,993,771 gallons); **Jet A-1:** 2,232MT (714,548 gallons) Average 51 days
- **Current Monthly Consumption: PMS:** 12,857.14 MT; **AGO:** 9,771.99MT and **Jet A-1:** 8,156.25MT
- **Pending Orders (Confirmed): AGO:** 7,470 MT; **PMS:** 4,509 MT

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's end-of-period rate (US\$1 to L\$90) and Liberia's markup regime.	Wholesale Selling Price	US\$2.63	US\$2.50
	Retail Pump Price	US\$2.81/ LD\$250.00	US\$2.68/ LD\$240.00

Petroleum Prices in the ECOWAS Region	Gasoline Prices, US Gallon (US\$)
Global Average	\$3.66
Guinea	\$4.18
Ivory Coast	\$3.73
Sierra Leone	\$3.28
Ghana	\$3.34
Nigeria (Oil Producer)	\$1.58
Liberia	\$2.81

Source: [globalpetroleumprice.com](http://globalpetroleumprice.com)

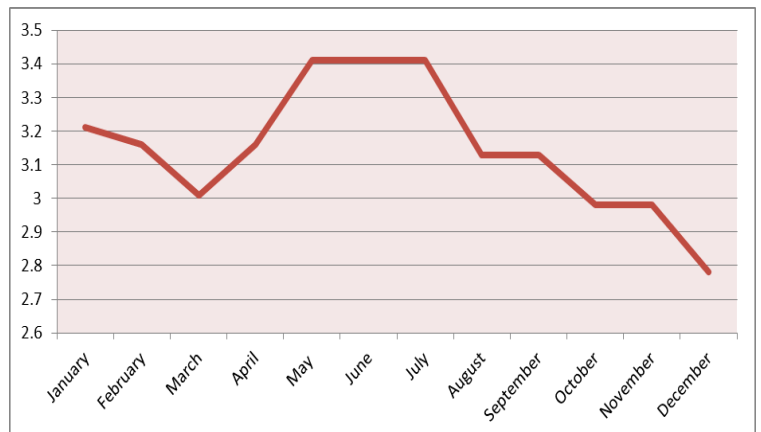
CLK16 - Crude Oil WTI (NYMEX)



Source: [www.globalpetroleumprice.com](http://www.globalpetroleumprice.com) Global Trend: 2016

### Local Production - Private Sector Spotlight

Company:	Comnet IT Solutions, Inc.
Product	IT Service
Type	IT
Price	N/A
Summary:	Comnet IT Solutions, Inc is a Liberian-owned MSME business involved in providing IT services.  Comnet IT Solutions, Inc is located on Broad Street, opposite Palm Hotel.
Contact:	Irving D. Ngwayah, Sr. 0886-873301/0776947462



### Information Corner

#### NOTE:

1. [Import Request Form \(IRF\)](#) is processed at BIVAC.
2. [Import Permit Declaration \(IPD\)](#) is processed at the [Ministry of Commerce and Industry](#). The processing time is 48 hours.