

Commerce Today

Monthly Critical Commodities Bulletin

Weeks of February 26- March 26, 2015

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Next Report

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Data collected by
the Price Analysis
and Marketing
Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads which may also be due to the effects of Ebola.

Major Commodities Summary

Rice

- **Current Warehouse Stock:** 57,619.40 MT or 2,304,776(25 kg bags)
- **Current Monthly Consumption:** 29,168.81MT or 1,166,725.50 (25kg bags)
- **Current Annual Consumption:** 350,025.72MT or 14,001,028.80(25kg bags)
- **Imported Stock Duration:** Through April 190,2015
- **Retail Price Range: Urban:** \$15.50 – \$17.50/25kg, **Rural:** Add average regional transportation cost to retail price (see page 2)
- **Pending Orders (Confirmed):** 22,000 MT or 800,000 (25kg bags) currently unloading
- **Pending Orders:** 11,371 MT or 454,840 (25kg bags) due March –April 2015
- **Domestic Production:** TBD by MoA

Petroleum

- **Current Stock: Gasoline (PMS):**14,863.75 MT (5,202,314gallons); **Diesel (AGO):** 21,703.03MT (6,663,444gallons); **Jet A-1:** N/A gallons
- **Total Stock Duration:** Average 51 days up to April , 2015
- **Current Monthly Consumption: PMS:**150,000 gallons/day; **AGO:** 100,000 gallons/day; **Jet A-1:** 87,000 gallon/day
- **Retail Price Ceiling: AGO:** \$3.21; **PMS:** \$3.11 **Jet A-1:** US\$3.14
- **Pending Orders (Confirmed): AGO:** 1,625 MT **PMS:** 4,637 MT

Cement

- **Current Stock:** 1,185,159 (50kg bags)
- **Stock Duration:** Local Manufacturer CEMENCO: average production is 22,250 (50kg bags/day)
- **Current Monthly Consumption:** varies (seasonal)
- **Retail Price Range: Urban:** \$8.50 – 8.75/50kg, **Rural:** \$9 - 10 /50kg
- **Pending Orders:** Nil

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on monthly petroleum circular based on international Platts publication, CBL's end-of-period rate (US\$1 to L\$85) and Liberia's markup regime.	Wholesale Selling Price	US\$2.93	US\$3.03
	Retail Pump Price	US\$3.11/ LD\$265.00	US\$3.21/ LD\$270.00

Rice/25KG/Brand	Whole-sale Price	Urban Retail Price	Average Cost of Rural Transportation in USD			
			Central	Eastern	West	South-East
Indian Parboiled IR64 5% broken; Brands: Bella Luna, Mario, Peacock, Lion/Blue, and the Pink Bag	17.00	17.50	1.31	0.79	1.66	3.78
Indian Parboiled 100% broken, Brands: Anchor, Crown, Finda, Liberty, Lady Noora	15.00	15.50	1.31	0.79	1.66	3.78

Eastern: Rural Montserrado, Margibi, Bassa and Rivercess Counties

Western: Bomi, Cape Mount and Gbarpolu Counties

Central: Bong, Nimba and Lofa Counties

South East: Grand Gedeh, River Gee, Maryland, Sinoe and Grand Kru Counties

Other Essential Product	Retail Pricing		
	Low	High	
Refined Vegetable Palm Oil (Olein 5lt)	US\$5.65	US\$24.88	
Wheat Flour 50kg	US\$32.45	US\$37.32	
Onions (10kg)	35/50MM	US\$8.25	US\$9.00
	60/80MM	US\$6.47	US\$7.44
Iodized Salt	US\$2.47	US\$2.87	
Sachet Water/20 sachets per bag	LD75	LD90	
Engine Oil Virco SAE 50 12X1LT	US\$17.82	US\$22.27	
Charcoal (bag)	LD300	LD350.00	

Note: Prices are in USD, unless stated otherwise

Local Production - Private Sector Spotlight

Company:	Falama Inc	
Product	Cassava Chip, and Cassava Flour	
Unit	500G	350G
Price	US\$4.00	US\$3.00
Summary:	Falama Inc. is a Liberian-owned business involved in the processing and packaging of locally produce Cassava Chip and Cassava flour. The business is a model for MSME development, as highlighted in the Ministry's MSME Directory.	
Contact Info.:	Congo Town Cell 0777512940	

Transportation Corner

Broad Street to:		
Destination in L\$	Bus	Taxi
Monrovia City Hall	10	15
12 th Street Sinkor	15	20
24 th Street, Sinkor	15	25
Airfield Sinkor	20	30
Old Matadi Estate	20	35
New Matadi Estate	20	35
Old Raod, Sinkor	25	40
SKD Boulevard, Congo Town	25	45
ELWA Junction, Paynesville	25	45
Joe Bar, Paynesville	25	55