

# Commerce Today

## Monthly Critical Commodities Bulletin

Weeks of December 26, 2015- January 26, 2016

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### Next Report

### Publication Date

Jan. 26, 2016

Data collected by the  
Price Analysis and  
Marketing Division

### Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

### Major Commodities Summary

#### Rice

- **Current Warehouse Stock:** 111,359.95 MT or 4,454,666 (25 kg bags)
- **Current Monthly Consumption:** 29,168.81 MT or 1,166,725.50 (25kg bags) Up to May 3, 2016
- **Pending Orders:** 20,000 MT or 800,000 (25kg bags) April 2016
- **Average of Invoices/December: Indian Parboiled Rice 5% Broken:** \$411.45 (FOB) MT; \$10.29 (25KG Bag), Analyzed Wholesale Price \$23.56; Analyzed Retail Price \$24.06
- **Global FAO Prices: Indian Parboiled Rice 5% Broken:** 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- **Global FAO Prices (Indian Parboiled Rice 100% Broken):** \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

#### Petroleum

- **Current Stock: Gasoline (PMS):** 20,409.50 MT (7,143,328 gallons); **Diesel (AGO):** 16,633.84 MT (5,106,590 gallons); **Jet A-1:** 2,232 MT (714,548 gallons) Average 50 days
- **Current Monthly Consumption: PMS:** 150,000 gallons/day; **AGO:** 100,000 gallons/day; **Jet A-1:** 87,000 gallon/day
- **Pending Orders (Confirmed): AGO:** 16,000 MT; **PMS:** 6,500 MT

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's end-of-period rate (US\$1 to L\$89) and Liberia's markup regime.	Wholesale Selling Price	US\$2.73	US\$2.60
	Retail Pump Price	US\$2.91/ LD\$260.00	US\$2.78/ LD\$245.00

Petroleum Prices in the ECOWAS Region	Gasoline Prices, US Gallon (US\$)
Global Average	\$3.66
Guinea	\$4.18
Ivory Coast	\$3.73
Sierra Leone	\$3.28
Ghana	\$3.34
Nigeria (Oil Producer)	\$1.58
Benin	\$3.52
Liberia	\$2.91

Source: [globalpetroleumprice.com](http://globalpetroleumprice.com)

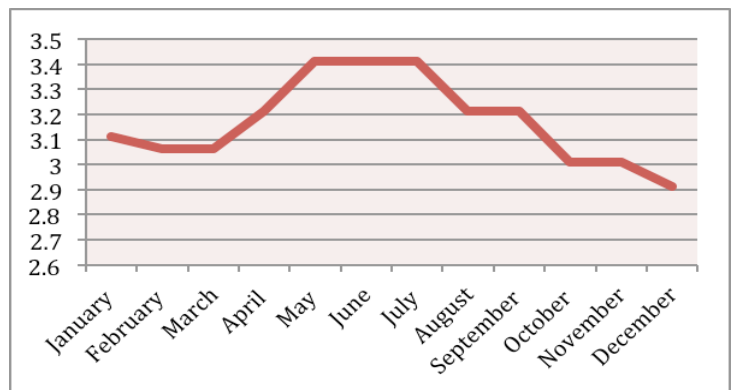
CLH16 - Crude Oil WTI (NYMEX)



Source: [www.nasdaq.com](http://www.nasdaq.com) Global oil prices trend: Jan. 2015- 2016

### Local Production - Private Sector Spotlight

Company:	Garson Steel
Product	Nails
Type	Steel
Price	US\$11.00 per carton
Summary:	<p>Garson Steel is a Liberian-owned and operated local industry that is involved in the manufacturing of nails for sale on the Liberian Market.</p> <p>Garson Steel is located in the Industrial Park in Gardnersville.</p>
Contact Info.:	<p>Mr. Alex Garley +231-0886-805-698</p> <p>Email: <a href="mailto:kgarley@ldmsc.com">kgarley@ldmsc.com</a></p>



Source: Liberian Gasoline Price: MoCI Circulars: Jan-Dec. 2015

### Information Corner

#### NOTE:

1. Import Request Form (IRF) is processed at BIVAC.
2. Import Permit Declaration (IPD) is processed at the Ministry of Commerce and Industry. The processing time is 48 hours.