# Commerce Today

# Monthly Critical Commodities Bulletin

## Weeks of January 26-February 26, 2016

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# Next Report Publication Date

Feb. 26, 2016

Data collected by the Price Analysis and Marketing Division

## Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

# Major Commodities Summary

#### Rice

- Current Warehouse Stock: 103,118.75 MT or 4,124,750(25 kg bags)
- Current Monthly Consumption: 29,168.81MT or 1,166,725.50 (25kg bags) Up to May 3, 2016
- **Pending Orders:** 30,000 MT or 1,200,000 (25kg bags) April 2016
- Average of Invoices/December: Indian Parboiled Rice 5% Broken: \$411.45 (FOB) MT; \$10.29 (25KG Bag), Analyzed Wholesale Price \$23.56; Analyzed Retail Price \$24.06
- Global FAO Prices: Indian Parboiled Rice 5% Broken: 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- Global FAO Prices (Indian Parboiled Rice 100% Broken): \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- Recommended Regional Margins for Rice: Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

#### **Petroleum**

- Current Stock: Gasoline (PMS): 16,290.02MT (5,701,506 gallons);
   Diesel (AGO): 24,302.48 MT (7,460,862 gallons); Jet A-1: 2,232MT (714,548 gallons) Average 56.5 days
- Current Monthly Consumption: PMS: 12,857.14 MT; AGO: 9,771.99MT and Jet A-1: 8.156.25MT
- Pending Orders (Confirmed): AGO: 3,000 MT; PMS: Nil MT

# **Commerce Today**

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's	9	US\$2.63	US\$2.50
end-of-period rate (US\$1 to L\$90) and Liberia's markup regime.	Retail Pump Price	US\$2.81/ LD\$250.00	US\$2.68/ LD\$240.00

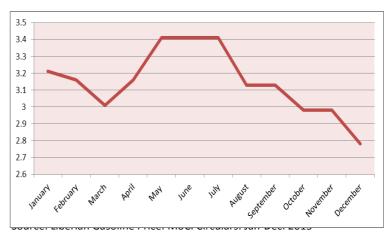
Petroleum Prices in the ECOWAS Region	Diesel (AGO) Prices, US Gallon (US\$)
Global Average	\$3.66
Guinea	\$4.31
Ivory Coast	\$3.53
Sierra Leone	\$3.38
Ghana	\$3.10
Nigeria (Oil Producer)	\$2.82
Benin	\$3.69
Liberia	\$2.68



CLH16 - Crude Oil WTI (NYMEX)	
■ CL*1: 33,22 ■ Vol: 1340572	70.00
140 mm 100 a 100	65.00
M/W/ La A/MA	60.00
/ YMW La	- 55.00
The home the st	50.00
	45.00
·	40.00
	35.00 <b>33.22</b>
2000000	30.00
	25.00
Mar 15 Mav Jul Sep Nov Jan 16	

Source: www.nasdaq.com

Local Production - Private Sector Spotlight		
Company:	Cheen-meon Fingers Catering Services	
Product	Food	
Туре	Catering	
Price	N/A	
Summary:	Cheen-meon Fingers Services is a Liberian-owned catering company. The company is a prequalified vendor in line with The SBA Act.	
Contact Info.:	Marie Y. Logan 077099146/0886741119	



## **Information Corner**

## NOTE:

- Import Request Form (IRF) is processed at BIVAC.
- Import Permit Declaration (IPD) is processed at the Ministry of Commerce and Industry. The processing time is 48 hours.