



**REPUBLIC OF LIBERIA
MINISTRY OF COMMERCE & INDUSTRY
PUBLIC SERVICE ANNOUNCEMENT 3**

LIBA CERTIFICATION REQUIREMENT FOR RESERVED SECTORS

MANDATORY LIBA CERTIFICATION FOR BUSINESSES OPERATING IN RESERVED SECTORS

The Ministry of Commerce and Industry (MOCI) wishes to inform all indigenous Liberian-owned businesses operating within sectors reserved exclusively for Liberians under the Liberian Investment Act of 2010 that new compliance measures are being introduced as part of the Government's enforcement of the Liberianization Policy.

Effective immediately, all Liberian-owned businesses seeking to renew business registration certificates and licenses for operations within the reserved sectors shall be required to obtain a valid certification or membership verification from the Liberian Business Association (LIBA).

This measure is intended to:

- Prevent the practice of "fronting," where foreign nationals illegally operate businesses through the names of Liberians;
- Strengthen ownership verification systems;
- Protect genuine Liberian businesses;
- Promote transparency and accountability; and
- Support the full implementation of the Liberianization Policy.

All businesses operating within the reserved sectors are hereby advised to begin the process of obtaining the required LIBA certification within thirty (30) days from the date of this announcement.

Thereafter:

- No renewal of business registration or licenses shall be processed without proof of compliance;
- Businesses found in violation shall be subject to investigation and enforcement action; and
- Fraudulent ownership arrangements shall attract penalties under the laws of Liberia.

The Ministry of Commerce and Industry encourages all genuine Liberian businesses to cooperate with this process as part of a broader national effort to reclaim and strengthen Liberian participation in the economy.

Together, we can build a stronger and more inclusive Liberian economy for all.

SIGNED: 
MINISTER, MINISTRY OF COMMERCE AND INDUSTRY
REPUBLIC OF LIBERIA