

Commerce Today

Monthly Critical Commodities Bulletin

Weeks of May 26- June 26, 2015

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Next Report

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June 26, 2015

Data collected by the
Price Analysis and
Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

Major Commodities Summary

Rice

- **Current Warehouse Stock:** 71,310.75 MT or 2,845,230 (25 kg bags)
- **Current Monthly Consumption:** 29,168.81 MT or 1,166,725.50 (25kg bags)
- **Current Annual Consumption:** 350,025.72 MT or 14,001,028.80 (25kg bags)
- **Imported Stock Duration:** Up to August 5, 2015
- **Retail Price Range: Urban:** \$14.50 – \$16.50/25kg, **Rural:** Add average regional transportation cost to retail price (see page 2)
- **Confirmed Pending Orders:** 11,000 MT or 440,000 (25kg bags)
Currently unloading
- **Pending Orders:** 34,101 MT or 1,364,040 (25kg bags) May-August 30, 2015
- **Domestic Production:** TBD by MoA

Petroleum

- **Current Stock: Gasoline (PMS):** 14,002.48 MT (4,900,868 gallons); **Diesel (AGO):** 20,552.77 MT (6,309,699 gallons); **Jet A-1:** Nil
- **Total Stock Duration:** Average 48 days
- **Current Monthly Consumption: PMS:** 150,000 gallons/day; **AGO:** 100,000 gallons/day; **Jet A-1:** 87,000 gallon/day
- **Retail Price Ceiling: AGO:** \$3.37; **PMS:** \$3.41 **Jet A-1:** US\$3.24
- **Pending Orders (Confirmed): AGO:** 11,770.08 MT **PMS:** 4,671.537

Cement

- **Current Stock:** 753,159 (50kg bags)
- **Stock Duration:** Local Manufacturer CEMENCO: average production is 22,000 (50kg bags/day)
- **Current Monthly Consumption:** Varies (seasonal)
- **Retail Price Range: Urban:** \$8.50 – 8.75/50kg, **Rural:** \$9 - 10 /50kg

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's end-of-period rate (US\$1 to L\$85) and Liberia's markup regime.	Wholesale Selling Price	US\$3.23	US\$3.19
	Retail Pump Price	US\$3.41/ LD\$290.00	US\$3.37/ LD\$285.00

Rice/25KG/Brand	Whole-sale Price	Urban Retail Price	Average Cost of Rural Transportation in USD			
			Central	Eastern	West	South-East
Indian Parboiled IR64 5% broken; Brands: Bellaluna, Mario, Peacock, Lion/Blue, and the Pink Bag	16.00	16.50	1.31	0.79	1.66	3.78
Indian Parboiled 100% broken, Brands: Anchor, Crown, Finda, Liberty, Lady Noora	14.00	14.50	1.31	0.79	1.66	3.78

Eastern: Rural Montserrado, Margibi, Bassa and Rivercess Counties
Western: Bomi, Cape Mount and Gbarpolu Counties
Central: Bong, Nimba and Lofa Counties
South East: Grand Gedeh, River Gee, Maryland, Sinoe and Grand Kru Counties

Other Essential Product	Retail Pricing		
	Low	High	
Refined Vegetable Palm Oil (Olein 5lt)	US\$5.65	US\$24.88	
Wheat Flour 50kg	US\$34.92	US\$38.41	
Onions (10kg)	35/50MM	US\$5.41	US\$5.95
	60/80MM	US\$5.81	US\$6.39
Iodized Salt	US\$2.68	US\$2.94	
Sachet Water/20 sachets per bag	LD\$55	LD\$90	
Engine Oil Virco SAE 50 12X1LT	US\$20.98	US\$26.22	
Charcoal (bag)	LD\$300	LD\$350.00	

Note: Prices are in USD, unless stated otherwise

Local Production - Private Sector Spotlight

Company:	Mamaka & Son Inc.
Product	Mineral Water
Unit	Sachet (500ml)
Price	LD\$55.00
Summary:	Mamaka & Son Inc. is a Liberian local MSME business that is involved in the production of local mineral sachet water on the local market. Currently, production is two thousand five hundred (2500) sachet per day.
Contact Info.:	Paynesville, Dupor Road Junction 0886553303

Transportation Corner

Redlight to:		
Destination in L\$	Bus	Taxi
Nikilylay Town	25	40
Stephen Tolbert Estates	10	20
Bardnersville Estates	15	25
Bardnersville Junction	10	20
Gardnersville Supermarket	15	25
New Georgia Junction	15	25
Iron Factory	20	35
Topoe Village	20	35
Freeport	25	40
Logen Town	30	55