Commerce Today

Monthly Critical Commodities Bulletin

Weeks of 26 March-April 26, 2019

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Data collected by the Price Analysis & Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

Rice Summary

Current Warehouse Stock of imported rice

• 63,357.93 MT or 2,534,317 bags of 25kg

Current Monthly Consumption

- 31,752.33 MT or 1,270,093 bags of 25kg
- Warehouse stock lasts until June 21, 2019

Pending Orders

• 100,957.93 MT or 4,038,317.20 bags of 25kg

Prices

- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$11.50; 5% Broken Sortexed Rice: \$13.00
- Recommended Urban Retail Prices: 100% Broken Sortexed Rice: \$12.00; 5% Broken Sortexed Rice: \$13.50
- Recommended Regional Margins for Rice: Central: 1.31; Eastern: 0.79;
 Western: 1.66; Southeast: 3.78

Petroleum Summary

Current tanks Stock

- Gasoline (PMS): 21.801.15 MT (7,630,402 gallons)
- Diesel (AGO): 25,252.52 MT (7,752,523 gallons)

Current Monthly Consumption

PMS: 15,405.71 MT; AGO: 27,270.36 MT; Jet A-1: Nil

Pending Orders

AGO: 15,000 MT; PMS: 5,800 MT

Prices per Gallon

• Retail Price: PMS: US\$ 3.30 / LD\$ 525.00; AGO: US\$ 3.70 / LD\$ 585.00

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Petroleum Profile

| Petroleum Prices | | | |
|---|-------------------|----------------|--|
| Wholesale / Retail | Gasoline (PMS) | Fuel Oil (AGO) | |
| Wholesale | US\$3.12 | US\$3.52 | |
| Selling | | | |
| Price | | | |
| Retail | US\$3.30/ | US\$3.70 | |
| Pump | LD\$525.00 | LD\$585.00 | |
| Price | | | |
| Nichar darka la ara al ara irakawa arki ara ari Diarkta | | | |

Note: data based on international Platts Energy Company's publication, CBL's endof-period rate (US\$1 to L\$158.50) and Liberia's markup regime.

| Region/Country | Gasoline Price, US Gallon(US\$) |
|------------------------|------------------------------------|
| Global Average | \$4.35 |
| Guinea | \$3.94 |
| Ivory Coast | \$4.01 |
| Ghana | \$4.16 |
| Sierra Lone | \$3.18 |
| Liberia | \$3.30 |
| Nigeria (Oil Producer) | \$1.51 |

Source: globalpetrolprice.com

WTI (NYMEX) Price

End of day Commodity Futures Price Quotes for Crude Oil WTI (NYMEX)



| Local Retail prices of rice on the market | Rice Price 25 KG (US\$) |
|---|----------------------------|
| Average Price | \$13.50 |
| Bellaluna IR-64 | \$13.50 |
| IR-64 Blue bag | \$13.50 |
| Indian Parboiled pink | \$13.50 |
| Indian Parb. Mario | \$13.50 |
| Indian Parb. Horse | \$13.50 |
| | |

Source: www.livericeindex.com



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