# Commerce Today

## Monthly Critical Commodities Bulletin

Weeks of 26 May - June 26, 2019

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Data collected by the Price Analysis & Marketing Division

### Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

#### **Rice Summary**

#### Current Warehouse Stock of imported rice

91,744.85 MT or 3,669,794 bags of 25kg

#### **Current Monthly Consumption**

- 32,415.52 MT or 1,296,6920.80 bags of 25kg
- Warehouse stock lasts until August 11, 2019

#### **Pending Orders**

• 58,600 MT or 2,344,000 bags of 25kg

#### **Prices**

- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$11.50; 5% Broken Sortexed Rice: \$13.00
- Recommended Urban Retail Prices: 100% Broken Sortexed Rice: \$12.00; 5% Broken Sortexed Rice: \$13.50
- Recommended Regional Margins for Rice: Central: 1.31; Eastern: 0.79;
  Western: 1.66; Southeast: 3.78

### **Petroleum Summary**

#### **Current tanks Stock**

- Gasoline (PMS): 18,657.58 MT (6,530,153 gallons)
- **Diesel (AGO):** 21,491.88 MT (6,598,006 gallons)

#### **Current Monthly Consumption**

PMS: 7,822.86 MT; AGO: 15,667.75 MT; Jet A-1: Nil

#### **Pending Orders**

AGO: 8,000 MT; PMS: 6,500 MT

#### Prices per Gallon

Retail Price: PMS: US\$ 3.30 / LD\$ 595.00; AGO: US\$ 3.70 / LD\$ 665.00

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#### Petroleum Profile

| Petroleum Prices                                   |                   |                |  |
|----------------------------------------------------|-------------------|----------------|--|
| Wholesale<br>/ Retail                              | Gasoline<br>(PMS) | Fuel Oil (AGO) |  |
| Wholesale                                          | US\$3.12          | US\$3.52       |  |
| Selling                                            |                   |                |  |
| Price                                              |                   |                |  |
| Retail                                             | US\$3.30/         | US\$3.70       |  |
| Pump                                               | LD\$595.00        | LD\$665.00     |  |
| Price                                              |                   |                |  |
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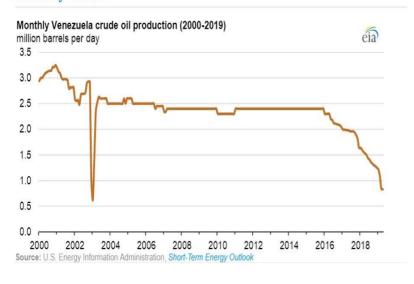
Note: data based on international Platts Energy Company's publication, CBL's endof-period rate (US\$1 to L\$180.00) and Liberia's markup regime.

| Region/Country         | Gasoline Price,<br>US Gallon(US\$) |
|------------------------|------------------------------------|
| Global Average         | \$4.35                             |
| Guinea                 | \$3.94                             |
| Ivory Coast            | \$4.01                             |
| Ghana                  | \$4.16                             |
| Sierra Lone            | \$3.60                             |
| Liberia                | \$3.30                             |
| Nigeria (Oil Producer) | \$1.51                             |

Source: globalpetrolprice.com

#### Chart of the Week

## Venezuelan crude oil production falls to lowest level since January 2003



| Rice Price 25<br>KG (US\$) |
|----------------------------|
| \$13.50                    |
| \$13.50                    |
| \$13.50                    |
| \$13.50                    |
| \$13.50                    |
| \$13.50                    |
|                            |

Source: www.livericeindex.com

