Commerce Today Monthly Critical Commodities Bulletin

Weeks of 26 September -October 26, 2019

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Data collected by the Price Analysis & Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

Rice Summary

Current Warehouse Stock of imported rice

• 78,431.12 MT or 3,137,245 bags of 25kg

Current Monthly Consumption

- 29,927.83 MT or 1,197,113 bags of 25kg
- Warehouse stock lasts until December 14, 2019

Pending Orders

• 100,681.12 MT or 4,027,244.80 bags of 25kg

Prices

- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$11.50; 5% Broken Sortexed Rice: \$13.00
- Recommended Urban Retail Prices: 100% Broken Sortexed Rice: \$12.00; 5% Broken Sortexed Rice: \$13.50
- Recommended Regional Margins for Rice: Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

Petroleum Summary

Current tanks Stock

- Gasoline (PMS): 20,939.77 MT (7,328,744.50 gallons)
- Diesel (AGO): 30,729.40 MT (9,433,925.80 gallons)

Current Monthly Consumption

• PMS: 8,994.29 MT; AGO: 9,172.31 MT; Jet A-1: Nil

Pending Orders

• AGO: 3,450.84 MT; PMS: 5,500 MT

Prices per Gallon

• Retail Price: PMS: US\$ 3.21 / LD\$ 660.00; AGO: US\$ 3.80 / LD\$ 780.00

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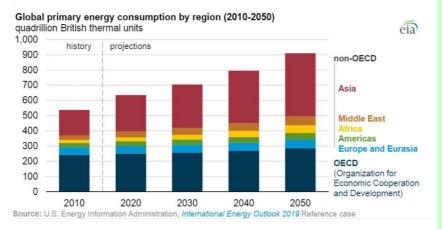
Petroleum Prices			
Wholesale	Gasoline	Fuel Oil (AGO)	
/ Retail	(PMS)		
Wholesale	US\$3.03	US\$3.62	
Selling			
Price			
Retail	US\$3.21	US\$3.80	
Pump	LD\$660.00	LD\$780.00	
Price			
Note: data based on international Platts			
Energy Company's publication, CBL's end-			
of-period rate (US\$1 to L\$206.00) and			
Liberia's markup regime.			

Region/Country	Gasoline Price, US Gallon(US\$)
Global Average	\$4.16
Guinea	\$4.12
Ivory Coast	\$4.08
Ghana	\$3.75
Sierra Lone	\$2.84
Liberia	\$3.21
Nigeria (Oil Producer)	\$1.51

Source: globalpetrolprices.com

Chart of the week

EIA projects nearly 50% increase in world energy usage by 2050, led by growth in Asia



Local Retail prices of rice on the market	Rice Price 25 KG (US\$)
Average Price	\$13.50
Bellaluna IR-64	\$13.50
IR-64 Blue bag	\$13.50
Indian Parboiled pink	\$13.50
Indian Parb. Mario	\$13.50
Indian Parb. Horse	\$13.50

Source: www.livericeindex.com

