# Commerce Today

## Monthly Critical Commodities Bulletin

## Weeks of 26 December- January 26, 2019

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Data collected by the Price Analysis & Marketing Division

## Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

## **Rice Summary**

### Current Warehouse Stock of imported rice

72,821.93 MT or 2,912,877 bags of 25kg

## **Current Monthly Consumption**

- 23,075.325 MT or 923,013 bags of 25kg
- Warehouse stock lasts until March 22, 2019

## **Pending Orders**

• Nil MT or Nil bags of 25kg

#### **Prices**

- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$11.50; 5% Broken Sortexed Rice: \$13.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$12.00; 5% Broken Sortexed Rice: \$13.50
- Recommended Regional Margins for Rice: Central: 1.31; Eastern: 0.79;
  Western: 1.66; Southeast: 3.78

## **Petroleum Summary**

#### **Current tanks Stock**

- Gasoline (PMS): 12,514.21 MT (4,379,975 gallons)
- **Diesel (AGO):** 13,257.98 MT (4,070,201 gallons)
- **Jet A-1:** 1,497.39MT (479,164.80 gallons)

## **Current Monthly Consumption**

• **PMS:** 12,857.14 MT; **AGO:** 8,571.42 MT; **Jet A-1:** 271.88 MT

#### **Pending Orders**

AGO: 8,500.24 MT; PMS: 4,700 MT

## Prices per Gallon

• Retail Price: PMS: US\$ 3.30 / LD\$ 525.00; AGO: US\$ 3.70 / LD\$ 585.00

Volume 4 issue 1

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## Petroleum Profile

| Petroleum Prices              |                         |                     |  |
|-------------------------------|-------------------------|---------------------|--|
| Wholesale<br>/ Retail         | Gasoline<br>(PMS)       | Fuel Oil (AGO)      |  |
| Wholesale<br>Selling<br>Price | US\$3.12                | US\$3.52            |  |
| Retail<br>Pump<br>Price       | US\$3.30/<br>LD\$525.00 | US\$3.70 LD\$585.00 |  |

Note: data based on international Platts Energy Company's publication, CBL's endof-period rate (US\$1 to L\$158.50) and Liberia's markup regime.

| Region/Country         | Gasoline Price,<br>US Gallon(US\$) |
|------------------------|------------------------------------|
| Global Average         | \$4.13                             |
| Guinea                 | \$3.94                             |
| Ivory Coast            | \$3.94                             |
| Ghana                  | \$3.78                             |
| Sierra Lone            | \$3.63                             |
| Liberia                | \$3.30                             |
| Nigeria (Oil Producer) | \$1.55                             |

Source: globalpetrolprice.com



| Rice Price 25<br>KG (US\$) |
|----------------------------|
| \$13.50                    |
| \$13.50                    |
| \$13.50                    |
| \$13.50                    |
| \$13.50                    |
| \$13.50                    |
|                            |

Source: www.livericeindex.com

