VOLUME 1 ISSUE 18

## **Commerce Today** Monthly Critical Commodities Bulletin

#### Weeks of 26 March- April 26, 2016

#### Ministry of Commerce and Industry

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Data collected by the Price Analysis and Marketing Division The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

#### Major Commodities Summary

Rice

- Current Warehouse Stock: 62,977.35 MT or 2,519,094(25 kg bags)
- Current Monthly Consumption: 29,168.81MT or 1,166,725.50 (25kg bags) Up to May 23, 2016
- Pending Orders: 20,000 MT or 800,000 (25kg bags) May 2016
- Average of Invoices/Jan.-March: Indian Parboiled Rice 5% Broken: \$415.56 (FOB) MT; \$10.38 (25KG Bag), Analyzed Wholesale Price \$22.61; Analyzed Retail Price \$23.11
- Global FAO Prices: Indian Parboiled Rice 5% Broken: 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- Global FAO Prices (Indian Parboiled Rice 100% Broken): \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

#### Petroleum

- Current Stock: Gasoline (PMS): 18,601.64MT (6,510,575 gallons); Diesel (AGO): 13,320.41 MT (4,089,365 gallons); Jet A-1: 2,232MT (714,548 gallons) Average 42days
- Current Monthly Consumption: PMS: 12,857.14 MT; AGO: 9,771.99MT and Jet A-1: 8,156.25MT
- Pending Orders (Confirmed): AGO: 7,470 MT; PMS: 4,509 MT

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### Monthly Critical Commodities Bulletin

Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's	U U U U U U U U U U U U U U U U U U U	US\$2.63	US\$2.50
end-of-period rate (US\$1 to L\$90) and Liberia's markup regime.	Retail Pump Price	US\$2.81/ LD\$250.00	US\$2.68/ LD\$240.00

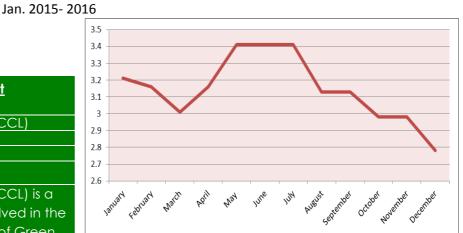
Petroleum Prices in the ECOWAS Region	Gasoline Prices, US Gallon(US\$)
Global Average	\$3.66
Guinea	\$4.18
Ivory Coast	\$3.73
Sierra Leone	\$3.28
Ghana	\$3.34
Nigeria (Oil Producer)	\$1.58
Liberia	\$2.81



Source: <u>www.globalpetroleumprice.com</u> Global oil prices trend:

Source: globalpetroleumprice.com

Local Production - Private Sector Spotlight		
Company:	Compassion Corps Liberia (CCL)	
Product	Agriculture	
Туре	Green coffee beans	
Price	N/A	
Summary:	Compassion Corps Liberia (CCL) is a Liberian MSME business involved in the processing and packaging of Green coffee bean on the local market. Compassion Corps Liberia is located on Tubman Blvd. Congo Town, opposite Lighthouse Baptist Church.	
Contact Info.:	Rev. John Kolee Ndorbor 0886-528521	



Source: Liberian Gasoline Price: MoCl Circulars: Jan-Dec. 2015

#### Information Corner

#### NOTE:

- 1. <u>Import Request Form (IRF) is processed at</u> <u>BIVAC.</u>
- 2. <u>Import Permit Declaration (IPD) is processed at</u> <u>the Ministry of Commerce and Industry. The</u> <u>processing time is 48 hours.</u>