

Commerce Today

Monthly Critical Commodities Bulletin

Weeks of 26 March-April 26, 2017

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Next Report

Publication Date

April 26, 2017

Data collected by the
Price Analysis and
Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

Major Commodities Summary

Rice

- **Current Warehouse Stock:** 30,059.95 MT or 1,202,398 (25 kg bags)
- **Current Monthly Consumption:** 29,168.81MT or 1,166,725.50 (25kg bags) Up to April 23,2017
- **Pending Orders:** 22,000 MT or 880,000 (25kg bags) April 15, 2017
- **Average of Invoices/April-June: Indian Parboiled Rice 5% Broken:** \$415.56 (FOB) MT; \$10.38 (25KG Bag), Analyzed Wholesale Price \$22.61; Analyzed Retail Price \$23.11
- **Global FAO Prices: Indian Parboiled Rice 5% Broken:** 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- **Global FAO Prices (Indian Parboiled Rice 100% Broken):** \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

Petroleum

- **Current Stock: Gasoline (PMS):**16,095.58MT (5,633,452 gallons); **Diesel (AGO):** 17,718.64 MT (5,439,623 gallons); **Jet A-1:** 3,000MT (960,000 gallons) Average 11days
- **Current Monthly Consumption: PMS:** 12,857.14 MT; **AGO:** 9,771.99MT and **Jet A-1:** 271.88MT
- **Pending Orders (Confirmed): AGO:** 11,076.95MT; **PMS:** 10,450.71MT

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's end-of-period rate (US\$1 to L\$106) and Liberia's markup regime.	Wholesale Selling Price	US\$2.95	US\$2.97
	Retail Pump Price	US\$3.13/ LD\$330.00	US\$3.15 LD\$335.00

Region/Country	Gasoline Price, US Gallon(US\$)
Global Average	\$5.05
Guinea	\$4.25
Ivory Coast	\$4.55
Ghana	\$4.45
Sierra Leone	\$2.45
Liberia	\$3.13
Nigeria (Oil Producer)	\$2.30

Source: globalpetrolprice.com

CLJ17 - Crude Oil WTI (NYMEX)

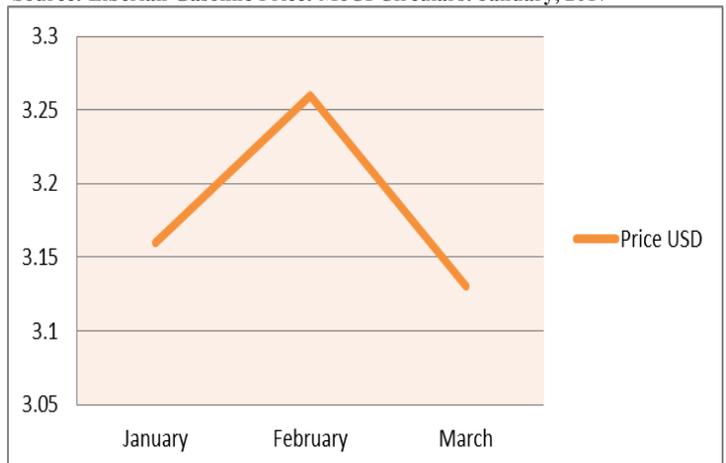


Source: www.globalpetroleumprice.com

Local Production - Private Sector Spotlight

Company:	Comnet IT Solution, Inc
Product	IT Service
Unit	N/A
Price	N/A
Summary:	<p>Comnet IT Solution Inc is a Liberian MSME business involved in providing IT services on the local market.</p> <p>Comnet IT Solution, Inc is located on Broad Street, opposite Palm Hotel</p>
Contact Info.:	0886873301

Source: Liberian Gasoline Price: MoCI Circulars: January, 2017



Information Corner

NOTE:

1. Import Request Form (IRF) is processed at BIVAC.
2. Import Permit Declaration (IPD) is not required at the RIA
3. IPD regulation is found on <http://moci.gov.lr/2content.php?sub=87&related=16&third=87&pg=sp>