Commerce Today

Monthly Critical Commodities Bulletin

Weeks of December 26- January 26, 2018

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Next Report Publication Date

January 26, 2015

Data collected by the Research and Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

Major Commodities Summary

Rice

- Current Warehouse Stock: 107,078.40 MT or 4,283,136(25 kg bags)
- Current Monthly Consumption: 29,168.81MT or 1,166,725.50 (25kg bags) Up to April 2018
- **Pending Orders:** 22,000 MT or 880,000 (25kg bags) February 2018
- Average of Invoices/October: Indian Parboiled Rice 5% Broken: \$526.40 (FOB) MT; \$13.16 (25KG Bag), Analyzed Wholesale Price \$25.27; Analyzed Retail Price \$25.77
- Global FAO Prices: Indian Parboiled Rice 5% Broken: 369.25 (FOB)
 MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed
 Retail Price \$21.45
- Average of Invoices/October: Indian Long Grain Parboiled Rice 100% Broken: \$516.45 (FOB) MT; \$12.91 (25KG Bag), Analyzed Wholesale Price \$25.16; Analyzed Retail Price \$25.66
- Global FAO Prices (Indian Parboiled Rice 100% Broken): \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- Average of Invoices/October: Indian Long Grain Parboiled Rice 5% Broken): \$508 (FOB) MT; \$12.70 (25KG Bag), Analyzed Wholesale Price \$25.16; Analyzed Retail Price \$25.66
- Global FAO Prices (US Long Grain Parboiled Rice): 497.00 (FOB)
 MT; \$12.43 (25KG Bag); Analyzed Wholesale Price 24.60; Analyzed
 Retail Price \$25.10

Petroleum

- Current Stock: Gasoline (PMS): 12,043.74MT (4,215,325 gallons);
 Diesel (AGO): 10,642.20 MT (3,267,155 gallons); Jet A-1: 1,622.09MT (519,068 gallons) Average 40.5 days
- Current Monthly Consumption: PMS: 150,000 gallons/day; AGO: 100,000 gallons/day; Jet A-1: 87,000 gallon/day

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's		US\$3.18	US\$3.30
end-of-period rate (US\$1 to L\$130) and	Retail Pump	US\$3.36/	US\$3.48/
Liberia's markup regime.	Price	LD\$435.00	LD\$450.00

Rice/25KG/	Whole- sale Price	Urban Retail	Average Cost of Rural Transportation in USD			
Brand		Price	Central	Eastern	West	South- East
Indian	16.00	16.50	1.31	0.79	1.66	3.78
Parboiled						
IR64 5%						
broken;						
Brands:						
Bella Luna,						
Mario,						
Peacock,						
Lion/Blue,						
and the						
Pink Bag						
Indian	14.00	14.50	1.31	0.79	1.66	3.78
Parboiled						
100%						
broken,						
Brands:						

Other Essential Product		Retail Pricing		
		<u>Low</u>	<u>High</u>	
Refined Vegetab Oil (Olein		US21.00	US22.00	
Wheat Flo	our 50kg	US34.00	36.00	
Onions (10kg)	35/50MM	US5.00	US6.00	
	60/80MM	US7.23	U\$8.32	
lodized Salt(sach	et)	US2.50	US3.50	
Sachet W	,	LD90.00	LD100.00	
Engine O SAE 50 12		US26.15	US32.68	
Charcoa	l (bag)	LD380.00	LD400.00	

Note: Prices are in USD, unless stated

Local Production - Private Sector Spotlight

Company:	Shark's, Inc.
Product	Ice Cream
Unit	500 gram
Price	N/A
Summary:	Shark Inc. is a Liberian MSME
	business involved in the
	processing and sales of ice
	cream. This business is a model for
	MSME development as
	highlighted in the Ministry's MSME
	Directory
Contact Info.:	0777-614-459

Transportation Corner

Duala to:		
Destination in L\$	<u>Bus</u>	<u>Taxi</u>
Jamaica Road Junction	20	30
Freeport	20	35
Clara Town	30	40
Vai Town	30	40
Broad Street	30	50
St. Paul Bridge	10	15
Browerville	20	35
Hotel Africa (Virginia)	15	35
Moulton Corner	20	50
VOA 1	20	50