

Commerce Today

Monthly Critical Commodities Bulletin

Weeks of 26 May- June 26, 2017

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Next Report

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June 26, 2017

Data collected by the
Price Analysis and
Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

Major Commodities Summary

Rice

- **Current Warehouse Stock:** 59,438.753 MT or 2,377,550 (25 kg bags)
- **Current Monthly Consumption:** 29,168.81MT or 1,166,725.50 (25kg bags) Up to August 3,2017
- **Pending Orders:** 38,000 MT or 1,520,0000 (25kg bags) August 2017
- **Average of Invoices/April-June: Indian Parboiled Rice 5% Broken:** \$415.56 (FOB) MT; \$10.38 (25KG Bag), Analyzed Wholesale Price \$22.61; Analyzed Retail Price \$23.11
- **Global FAO Prices: Indian Parboiled Rice 5% Broken:** 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- **Global FAO Prices (Indian Parboiled Rice 100% Broken):** \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

Petroleum

- **Current Stock: Gasoline (PMS):**13,953.09MT (4,961,654 gallons); **Diesel (AGO):** 16,161.74 MT (4,961,654 gallons); **Jet A-1:** 3,000MT (960,000 gallons) Average 11days
- **Current Monthly Consumption: PMS:** 3,300 MT; **AGO:** 8,682.63MT and **Jet A-1:** 271.88MT
- **Pending Orders (Confirmed): AGO:** Nil MT; **PMS:** Nil MT

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's end-of-period rate (US\$1 to L\$111.59) and Liberia's markup regime.	Wholesale Selling Price	US\$2.96	US\$2.93
	Retail Pump Price	US\$3.14/ LD\$350.00	US\$3.11 LD\$345.00

Region/Country	Rice Price 25 KG (US\$)
Region Average	\$17.26
Guinea	\$23.75
Ivory Coast	\$17.14
Ghana	\$19.50
Sierra Leone	\$12.75
Liberia	\$16.50
Nigeria (Oil Producer)	\$15.88

Source: www.livericeindex.com

FAO Rice Price Indices						
		All	Indica		Japonica	Aromatic
			Higher quality	Lower quality		
2002-2004 = 100						
2013		233	219	226	230	268
2014		235	207	201	266	255
2015		211	184	184	263	176
2016		194	180	187	228	153
2016	May	199	191	195	230	151
	June	198	191	198	223	159
	July	200	193	199	222	166
	August	195	186	192	221	161
	September	190	174	184	223	156
	October	186	168	182	217	154
	November	185	167	181	218	149
	December	187	170	182	218	156
2017	January	190	173	186	217	169
	February	194	173	189	216	187
	March	195	171	189	216	193
	April	198	174	191	216	208
May		202	181	193	218	210
2016	Jan.-May.	196	183	185	238	147
2017	Jan.-May.	196	174	190	217	193
% Change		-0.4	-4.4	2.2	-9.1	31.5

Source: FAO

Local Production - Private Sector Spotlight

Company:	Approved Wear Fashion House
Product	Made in Liberia Fashion garments
Unit	N/A
Price	N/A
Summary:	Approved Wear Fashion House is a Liberian owned MSME business involved in fashion design. Approved Wear Fashion House is located on Duport Road, Paynesville.
Contact Info.:	0886-778-273

Analyzed Prices based on Final Invoices

Product	Wholesale Price US\$	Retail Price US\$
Chicken Feet (10KG ctn)	\$14.05	\$17.57
Pig Feet (50KG BARREL)	\$120.00	\$125.00
Mackerel (10KG ctn)	\$21.42	\$26.77
Sardinalla (10KG ctn)	\$18.20	\$22.75
Chicken Drumsticks (10KG ctn)	\$14.11	\$15.55
Chicken Wings (10KG ctn)	\$11.13	\$12.91
Flour (100KG bag)	\$37.00	\$38.00
Corrugated Zinc (14 GAUGE)	\$49.00	\$52.00
Common Wire Nails (50 Packs)	\$11.00	\$15.00

1. All Import/Export Permit Declaration forms lodged within the Customer Service Center before 12:00 Noon will be released on the same day
2. IPDs/EPDs lodged in the CSC after 12:00 Noon will be released at most on the working morning of the next day before 10:00AM