# Commerce Today

# Monthly Critical Commodities Bulletin

#### Weeks of October-November 26, 2017

#### **Contact Details:**

info@moci.gov.lr

or

Visit our website at:

www.moci.gov.lr www.facebook.com/ mociliberia

### **Consumer Hotlines:**

Lonestar - 9911

Cellcom - 6624

Novafone - 991

# Next Report Publication Date

December 26, 2017

Data collected by the Research & Marketing Division

## Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

### **Major Commodities Summary**

#### Rice

- Current Warehouse Stock: 97,652.50 MT or 3,906,100 (25 kg bags)
- Current Monthly Consumption: 29,168.81MT or 1,166,725.50 (25kg bags) Up to March ,2018
- **Pending Orders:** 48,240 MT or 1,929,600 (25kg bags)
- Current + Unconfirmed Pending Orders: Up to February 2018
- Average of Invoices/July-December :Indian Parboiled Rice 5%
   Broken: \$415.56 (FOB) MT; \$10.38 (25KG Bag), Analyzed Wholesale
   Price \$22.61; Analyzed Retail Price \$23.11
- Global FAO Prices: Indian Parboiled Rice 5% Broken: 369.25 (FOB) MT; \$9.23 (25KG Bag), Analyzed Wholesale Price \$20.95; Analyzed Retail Price \$21.45
- Global FAO Prices (Indian Parboiled Rice 100% Broken): \$373 (FOB) MT; \$9.33 (25KG Bag), Analyzed Wholesale Price \$21.06; Analyzed Retail Price \$21.56
- **Recommended Wholesale Prices:** 100% Broken Sortexed Rice: \$14.00; 5% Broken Sortexed Rice: \$16.00
- **Recommended Urban Retail Prices:** 100% Broken Sortexed Rice: \$14.50; 5% Broken Sortexed Rice: \$16.50
- **Recommended Regional Margins for Rice:** Central: 1.31; Eastern: 0.79; Western: 1.66; Southeast: 3.78

#### Petroleum

- Current Stock: Gasoline (PMS):10,209.05MT (3,573,169 gallons);
   Diesel (AGO): 21,382.81 MT (6,564,523 gallons); Jet A-1: 1,497.39MT (479,164.80 gallons) Average 11days
- Current Monthly Consumption: PMS: 3,300 MT; AGO: 9,685MT and Jet A-1: 271.88MT
- Pending Orders (Confirmed): AGO: 4,355 MT; PMS: 6,000 MT

# Commerce Today

# Monthly Critical Commodities Bulletin

Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's	_	US\$3.07	US\$3.31
end-of-period rate (US\$1 to L\$123.39) and Liberia's markup regime.	Retail Pump Price	US\$3.25/ LD\$340.00	US\$3.31 LD\$410.00

Local Retail prices of rice on the market	Rice Price 25 KG (US\$)	
Average Price	\$15.50	
Bellaluna IR-64	\$15.50	
IR-64 Blue bag	\$15.50	
Indian Parboiled pink	\$15.50	
Indian Parb. Mario	\$15.50	
Indian Parb. Horse	\$15.50	
Indian Parb. Royal Rice	\$15.50	















## 

## Analyzed Prices based on Final Invoices

<u>Product</u>	Wholesale Price US\$	Retail Price US\$
Chicken Feet	\$14.05	\$17.57
Pig Feet	\$120.00	\$125.00
Mackeral	\$21.42	\$26.77
Sardinalla	\$18.20	\$22.75
Snapper	N/A	N/A
Chicken Drumsticks	\$14.11	\$15.55
Chicken Wings	\$11.13	\$12.91
Flour	\$37.00	\$38.00
Corrugated Zinc	\$49.00	\$52.00
Common Wire Nails	\$11.00	\$15.00

- 1. All Import/Export Permit Declaration forms lodged within the Customer Service Center before 12:00 Noon will be released on the same day
- 2. IPDs/EPDs lodged in the CSC after 12:00 Noon will be released at most on the working morning of the next day before 10:00AM