VOLUME 1 ISSUE 11

## **Commerce Today** Monthly Critical Commodities Bulletin

#### Weeks of June 26-July 26 2015

#### Ministry of Commerce and Industry

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Next Report Publication Date July 26, 2015

Data collected by the Price Analysis and Marketing Division The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

#### Major Commodities Summary

Rice

- Current Warehouse Stock: 66,892.705 MT or 2,675,708(25 kg bags)
- Current Monthly Consumption: 29,168.81MT or 1,166,725.50 (25kg bags)
- Current Annual Consumption: 350,025.72MT or 14,001,028.80(25kg bags)
- Imported Stock Duration: Up to Sept. 29, 2015
- Retail Price Range: Urban: \$14.50 \$16.50/25kg, Rural: Add average regional transportation cost to retail price (see page 2)
- Confirmed Pending Orders: 5,000MT or 200,000 (25kg bags) July '15
- Pending Orders: 33,783.9 MT or 1,351,356 (25kg bags) July -Sept.
- Domestic Production: TBD by MoA

#### Petroleum

- Current Stock: Gasoline (PMS):12,442.46MT (4,354,861 gallons);
  Diesel (AGO): 14,153.89MT (4,345,243 gallons); Jet A-1: 2,168.15 MT (693,809 gallons)
- Total Stock Duration: Average 36 days
- Current Monthly Consumption: PMS:150,000 gallons/day; AGO: 100,000 gallons/day; Jet A-1: 87,000 gallon/day
- Retail Price Ceiling: AGO: \$3.41; PMS: \$3.41 Jet A-1: US\$3.44
- Pending Orders (Confirmed): AGO: 11,770.08 MT PMS: 4,671.536 MT

#### Cement

- Current Stock: 417,159 (50kg bags)
- **Stock Duration:** Local Manufacturer CEMENCO: average production is 15,000 (50kg bags/day)
- Current Monthly Consumption: 25,000 50KG bags monthly
- Retail Price Range: Urban: \$8.50 8.75/50kg, Rural: \$9 10 /50kg

# Commerce Today

### Monthly Critical Commodities Bulletin

Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on monthly petroleum circular based on international Platts	U U U U U U U U U U U U U U U U U U U	US\$3.23	US\$3.23
publication, CBL's end-of-period rate (US\$1 to L\$85) and Liberia's markup regime.		US\$3.41/ LD\$290.00	US\$3.41/ LD\$290.00

Rice/25KG/Brand	Whole- sale	Urban Retail	Average Cost of Rural Transportation in USD			
	Price	Price	Central	Eastern	West	South- East
Indian Parboiled	16.00	16.50	1.31	0.79	1.66	3.78
IR64 5% broken;						
<u>Brands:</u> Bella						
Luna, Mario,						
Peacock,						
Lion/Blue, and						
the Pink Bag						
Indian Parboiled	14.00	14.50	1.31	0.79	1.66	3.78
100% broken,						
<u>Brands:</u> Anchor,						
Crown, Finda,						
Liberty, Lady						
Noora						

Eastern: Rural Montserrado, Margibi, Bassa and Rivercess Counties Western: Bomi, Cape Mount and Gbarpolu Counties Central: Bong, Nimba and Lofa Counties South East: Grand Gedeh, River Gee, Maryland, Sinoe and Grand Kru Counties

Other Essential Product		Retail Pricing		
		Low	<u>High</u>	
	/egetable (Olein 5lt)	US5.08	US5.84	
Wheat Flo	our 50kg	US33.59	US36.95	
Onions (10kg)	35/50MM	U\$5.41	U\$5.94	
	60/80MM	U\$5.81	US6.39	
lodized S	alt	US2.59	US2.67	
Sachet W sachets p		LD75	LD90	
Engine O 50 12X1L1	il Virco SAE -	US26.15	U\$32.68	
Charcoa	l (bag)	LD300	LD350.00	

Note: Prices are in USD, unless stated otherwise

Local Production - Private Sector Spotlight			
Company:	J. Palm Liberia		
Product	Palm & Kernel Oil		
Unit	Container(22 liter)		
Price	LD\$1,800.00 per container		
Summary:	J. Palm Liberia is a local MSME business that is involved in the production of local palm oil sales on the Liberian Market. Palm Liberia is located on the SKD Boulevard.		
Contact Info.:	0880061978 or 0777550008		

#### **Transportation Corner**

Water Side to:		
Destination in L\$	<u>Bus</u>	<u>Taxi</u>
Monrovia City Hall	10	15
12 <sup>th</sup> Street	15	20
24 <sup>th</sup> Street	15	30
Air Field	20	25
Matadi Estate	20	40
Old Road Sinkor	25	40
Congo Town	25	50
SKD Boulevard	25	55