Commerce Today

Monthly Critical Commodities Bulletin

Weeks of August 26- September 26 2015

Contact Details:

info@moci.gov.lr

or

Visit our website at:

www.moci.gov.lr www.facebook.com/ mociliberia

Consumer Hotlines:

Lonestar - 9911

Cellcom - 6624

Novafone - 991

Next Report
Publication Date

September 26, 2015

Data collected by the Price Analysis and Marketing Division

Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents, which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

Major Commodities Summary

Rice

- Current Warehouse Stock: 87,987.87 MT or 3,519,515(25 kg bags)
- Current Monthly Consumption: 29,168.81MT or 1,166,725.50 (25kg bags)
- Current Annual Consumption: 350,025.72MT or 14,001,028.80(25kg bags)
- Imported Stock Duration: Up to Nov. 25, 2015
- **Retail Price Range: Urban:** \$14.50 \$16.50/25kg, **Rural:** Add average regional transportation cost to retail price (see page 2)
- Confirmed Pending Orders: 22,000MT or 880,000 (25kg bags) July '25
- **Pending Orders:** 4,273.90 MT or 170,956 (25kg bags) Aug. –Oct.
- **Domestic Production:** TBD by MoA

Petroleum

- Current Stock: Gasoline (PMS):16,224.50MT (5,678,575 gallons);
 Diesel (AGO): 24,994.07MT (7,673,179 gallons); Jet A-1: 3,063.168
 MT (980,214 gallons)
- Total Stock Duration: Average 57.5 days
- Current Monthly Consumption: PMS:150,000 gallons/day; AGO:
 100,000 gallons/day; Jet A-1: 87,000 gallon/day
- Retail Price Ceiling: AGO: \$3.41; PMS: \$3.13 Jet A-1: US\$2.99
- Pending Orders (Confirmed): AGO: 15,000 MT PMS: 11,000 MT

Cement

- Current Stock: 1647,159 (50kg bags)
- Stock Duration: Local Manufacturer CEMENCO: average production is 16,000 (50kg bags/day)
- Current Monthly Consumption: 600,000 50KG bags monthly
- Retail Price Range: Urban: \$8.50 8.75/50kg, Rural: \$9 10 /50kg
- Pending Orders: 35,000MT or 700,000

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on international Platts Energy Company's publication, CBL's		US\$3.03	US\$2.95
end-of-period rate (US\$1 to L\$89) and Liberia's markup regime.	Retail Pump Price	US\$3.21/ LD\$285.00	US\$3.13/ LD\$280.00

Rice/25KG/Brand	Whole- sale	Urban Retail	Average Cost of Rural Transportation in USD			
	Price	Price	Central	Eastern	West	South- East
Indian Parboiled	16.00	16.50	1.31	0.79	1.66	3.78
IR64 5% broken;						
<u>Brands:</u> Bellaluna,						
Mario, Peacock,						
Lion/Blue, and						
the Pink Bag						
Indian Parboiled	14.00	14.50	1.31	0.79	1.66	3.78
100% broken,						
Brands: Anchor,						
Crown, Finda,						
Liberty, Lady						
Noora						

Eastern: Rural Montserrado, Margibi, Bassa and Rivercess Counties

Western: Bomi, Cape Mount and Gbarpolu Counties

Central: Bong, Nimba and Lofa Counties

South East: Grand Gedeh, River Gee, Maryland, Sinoe and Grand Kru Counties

Other Ess	Other Essential Product		Retail Pricing		
Product			<u>High</u>		
	Refined Vegetable Palm Oil (Olein 5lt)		US22.87		
Wheat Flo	Wheat Flour 50kg		36.95		
Onions	35/50MM	US5.83	US6.41		
(10kg)	60/80MM	US7.23	US8.32		
lodized Salt(sachet) Sachet Water/20 sachets per bag Engine Oil Virco SAE 50 12X1LT		US2.83	US3.11		
		LD75	LD90		
		US26.15	US32.68		
Charcoal (bag)		LD300	LD350.00		

Note: Prices are in USD, unless stated otherwise

Local Production - Private Sector Spotlight

Company:	BRAVO-Sister Enterprise
Product	Gari
Unit	50, 10, 5KG Bags
Price	US\$3.25-37.00 per bag
Summary:	Bravo –Sister Enterprise is a Liberian local MSME business that is involved in the production and packaging of local Gari on the Liberian Market. Bravo- Sister Enterprise is located on the UN Drive, opposite Fouani Brothers.
Contact Info.:	0886-294-232

Transportation Corner

Redlight to:		
Destination in L\$	<u>Bus</u>	<u>Taxi</u>
Niklylay Town	25	40
Stephen Tolbert Estates	10	20
Bardnersville Estates	15	25
Bardnersville Junction	10	20
Gardnerville Supermarket	15	25
New Georgia Junction	15	25
Iron Factory	20	35
Topoe Village	20	35
Freeport	25	40
Logen Town	30	55