



REPUBLIC OF LIBERIA
MINISTRY OF COMMERCE & INDUSTRY
MONROVIA



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Petroleum Products Monthly Price Circular

April 3, 2017

New Price Ceiling For Petroleum Products on the Liberian Market Effective 4th April 2017

The Ministry of Commerce and Industry, in close consultation with the management of the Liberia Petroleum Refining Company, (LPRC), has announced that there will be a thirteen United States Cents (0.13¢) decrease in the price of gasoline (PMS) and eleven United States Cents (0.11¢) decrease in the price of fuel oil (AGO).

Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Wholesale Selling Price	US\$2.95	US\$2.97
Retail Pump Price	US\$3.13/ LD\$330.00	US\$3.15 / LRD\$335.00

Note: **The Exchange Rate (US\$1 – LRD\$106) used was based on the end-of-monthly exchange rate communicated directly by the Central Bank of Liberia**

The Ministry of Commerce Inspectorate Team will be closely monitoring the approved ceiling prices to avoid arbitrary hike in the pump prices of gasoline and fuel oil on the local market. The Ministry of Commerce and Industry will also be closely monitoring the effectiveness of the price circular to ensure that importers do not undercut fellow competitors on the market.

Hon. Axel M. Addy
MINISTER

Hon. Sumo G. Kupee
MANAGING DIRECTOR / LPRC

GROW: Good policy for trade, Revitalizing the economy, Opening up the Private Sector and facilitating Work opportunities for the future.

