



AFRICAN DEVELOPMENT  
BANK GROUP

Republic of Liberia



**MINISTRY OF COMMERCE AND INDUSTRY**  
**Ministerial Complex, Congo Town**  
**Monrovia, Liberia**

**(CONSULTING SERVICES)**

**NAME OF PROJECT: Program for Advancing Youth Entrepreneurship and Investment (Sub-Project A: Liberian Youth Entrepreneurship and Investment Bank)**

Assignment Title: **Individual Consultancy to provide services as YEIB Technical Lead for the Project Implementation Unit**

Financing Agreement reference: **2100150043943**

Project ID No.: **P-LR-HB0-003**

Reference No. **LR-MOCI/PAYEI-CE-009-ICS-INDV**

Issue Date: **October 21, 2024**

End Date: **November 1, 2024**

## **1. Background**

The Government of Liberia through the Ministry of Commerce and Industry (MOCI) has received UA \$12 million from the African Development Bank (AfDB) for the Liberian Youth Entrepreneurship and Investment Bank (YEIB). and intends to apply part of the funds for the recruitment of a YEIB Technical Lead for the Project Implementation Unit (PIU) to be established at MOCI. The overarching goal of the project is to strengthen financial and non-financial business service to young women and men entrepreneurs in ways that ensure inclusion, decrease vulnerabilities, and prepare for resilience and long-term sustainability of service provision. Specifically, the project intends to youth-dedicated institutions, modeled on the AfDB's Youth Entrepreneurship Investment Bank framework that will provide affordable development and financing solutions to Liberia's youth-led businesses; develops a Youth Entrepreneurship Investment Bank (YEIB), which is the soft infrastructure of the Program for Advancing Youth Entrepreneurship and Investment (PAYEI) ecosystem, delivering financial and business development services; and set up a Business Innovation and Development Center (BIDC) that is the hard infrastructure of the PAYEI ecosystem. The project has four components, with component 1 dealing with youth entrepreneurship oversight; component 2 focuses on establishing youth-dedicated institutions; component 3 deals with deploying YEIB services; and component 4 focuses on project management. The project intends to apply part of the proceeds of the funding for eligible payments under the contract to hire an individual consultant as a Technical Lead to support the development and operationalization of the

YEIB's entities(Management Company (MANCO)+ Special Purpose Vehicles) as well as the development of their governance and management framework.

The services included under this project are addressed below:

## **2. Job Summary/Description**

The YEIB Technical Lead will collaborate with external consultants in the development and operationalization of the YEIB entities (MANCO + Special Purpose Vehicles) as well as the development of their governance and management framework. The YEIB Technical Lead will be the lead technical expert on the PIU in providing advisory services for the development and management of YEIB entities. The YEIB Technical Lead reports to the PIU Coordinator and External Consultants.

## **3.The Scope of the Services to be performed**

The consultant shall perform the following services:

- Conduct extensive literature review to develop deep understanding of the investment environment in Liberia and the regulatory frameworks
- Develop clear roadmap for the registration and licensing of YEIB's Investment Fund, Credit Guarantee Fund, Capacity Building Fund and MANCO
- Support the conduct of technical studies and preparation of documentations for licensing of YEIB entities
- Provide technical support in the registration and licensing of YEIB's Investment Fund, Credit Guarantee Fund and Capacity Building Fund in collaboration with external consultants
- Work with external consultants in the development of the governance framework for YEIB in Liberia
- Support the establishment and operationalization of YEIB Board of Directors and Technical Sub-committees
- Advice on steps to be undertaken for the registration and operationalization of YEIB Management Company (YEIB MANCO)
- Support the identification and appointment of YEIB MANCO Management Team
- In conjunction with external consultants, support the development of standard operating procedures and other relevant documentations for the YEIB's institutions
- Guide the PIU in the partnership of the initial YEIB Delivery Partners
- Provide strategic support to the PIU and external consultants in the recruitment and on-boarding of YEIB Delivery Partners
- Support capacity development of YEIB Delivery Partners
- Support the PIU in the monitoring and management of YEIB Delivery Partners
- Support the PIU in establishing a system for tracking and reporting on the interventions of YEIB Delivery Partners
- Forge multi-stakeholder partnerships to mobilize capital to invest in YEIB's institutions

- In collaboration with external consultants, support the Department of Small Business Administration at MOCI to assume its role as secretariat to the YEIB's Board of Directors
- Support the Central Bank of Liberia in capacity development and establishment of long-term financing frameworks including implementation of insured lending and insurance of movable assets for collateral
- Participate in meetings and provide regular updates
- Perform any other tasks that may be assigned to you

**Minimum Qualification, Skills and Experience:**

The ideal candidate should meet the following qualification and experience requirements:

- Hold a Master's degree or equivalent in Banking/Finance, Investment, Business Administration, Economics, or related field
- Have a minimum of 7 years of professional experience in structured finance, banking, investment planning and analysis, financial inclusion
- Proven experience and knowledge in the governance of financial and non-financial institutions and experience in similar assignments
- knowledge of the practices of development agencies of the main bilateral and multilateral partners would be an advantage
- Have the capacity of conceptual and strategic analysis, and good command of undertaking comprehensive due diligence including financial analysis of financial institutions, including banks, non-bank financial institutions and private equity funds;
- Superior knowledge of applying a variety of financial intermediation instruments such as debt, equity, guarantees, and other complex financial deal structuring;
- Experience in MSME and entrepreneurship development including knowledge in enterprise support
- Ability to initiate, effectively and independently interact with senior government officials and private sector actors
- Capacity to prepare reports and documents, presents and defend reports and proposals to a wide array of stakeholders
- Ability to work with a wide range of partners and manage multiple, simultaneous and shifting demands/ priorities under tight deadlines

<b>Duty Station:</b>	<b>Monrovia</b>
<b>Start Date:</b>	TBA
<b>End Date:</b>	<b>TBA</b>
<b>Duration of Assignment:</b>	<b>1 Year</b>

The Ministry of Commerce and Industry (MOCI) now invites eligible individual consultants to indicate interest in providing these services by submitting their Curriculum Vitae (CV), demonstrating experience in performing similar assignments with references and showing responsiveness to the qualifications requirements outlined in this REOI. Eligibility criteria and the selection procedure shall be in accordance with the African Development

Bank's *"Procurement Policy Framework for Bank Group Funded Operations"* October 2015 which is available on the Bank's website at <http://www.afdb.org>.

Further information can be obtained at the address below during office hours, i.e. from 0900 to 1700 hours (GMT) on working days.

Expressions of interest must be delivered in a written form to the address below by either hard copy or email by 1<sup>st</sup> November, 2024 @ 1700 hours (GMT) and mention **"Provision of Consultancy Services as YEIB Technical Lead for the Program for Advancing Youth Entrepreneurship Investment (PAYEI)"**.

**Attn.**

**Deputy Minister for Administration  
Ministry of Commerce and Industry  
Ministerial Complex, Congo Town  
Monrovia, Liberia**

**E-mail:** [mewaseh76@gmail.com](mailto:mewaseh76@gmail.com), and copy the following:  
[Wlyealue@gmail.com](mailto:Wlyealue@gmail.com); [jsblango1@gmail.com](mailto:jsblango1@gmail.com)