SBA holds First Inter-Agency Steering Committee (IASC) Meeting

The first meeting of the (IASC) which was established by the SBA law was held on Thursday March 26, 2015 at the Ministry of Commerce & Industry. The meeting brought together members of the committee; namely, Liberia Institute of Public Administration (LIPA), Public Procurement & Concessions Commission (PPCC), National Investment Commission (NIC), Ministry of Finance and Development Planning (MFDP), Liberia Chambers of Commerce (LCC) and the Ministry of Commerce & Industry (MoCI).

The meeting discussed strategies for the implementation of the SBA law to ensure Liberian-owned small businesses benefit from the law. Finally, the meeting agreed that the IASC must put in place policies that would ensure not only the implementation of the 25% procurement provision of the SBA law but facilitate the formalization of small businesses in the informal sector.