



## *Industry for Liberia's Future* **Summary of Liberia's National Industrial Policy**



### **1. Purpose of the Policy**

The purpose of the industrial policy is to serve as a guide to Government and other relevant institutions in Liberia's industrial development efforts, and to promote alignment of Government activities to focus on the creation of a strong enabling environment for investment and private sector growth, and on co-ordination and facilitation of support to industry.

### **2. Summary of the four key Policy Directions**

<b>1. Legal and Regulatory Reforms</b>	<b>2. Infrastructure Development</b>	<b>3. Investment in Human Capital</b>	<b>4. Kick-starting industrial development</b>
Continue Government's legal and regulatory reform agenda including programs to strengthen manufacturing practices and standards, improving the doing business environment and reform of state owned enterprises (SOEs)	Understand industry need for infrastructure, integrate understanding into infrastructure planning, and encourage private sector investment in infrastructure	Invest in the building of capacity of Liberians for employment in the industrial sector by working with the private sector on skills training, including better public/private dialogue and provide incentives to businesses on training for Liberians. Invest in technology and research to improve productivity and competitiveness	Implement activities/programs to kick-start industrial development in Liberia. Identify and support priority sectors, measure and adapt incentives to support industry, create geographic areas for industrial activity, provide dedicated services that nurture and promote domestic industries

### **3. Policy implementation**

The MOCI as the lead Ministry on industry will co-ordinate support to industrial development through the Industrial Co-ordination Committee (ICC) and will report to the Economic Management Team (EMT) on activities as ICC chair. ICC will be the inter-Ministerial forum for industrial policy debate and formulation, and will consult with and update the private sector regularly. It will also monitor and evaluate implemented programs (ICC Secretariat). Members of the Committee include Ministries of Finance, Planning, Labor, Education, Gender, and agencies like NIC and EPA.

**This summary was prepared by the Ministry of Commerce and Industry**  
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